

# HOW ETHICAL IS ISLAMIC FINANCE?

Date: 21 February 2018

This event, which included a line-up of scholars, industry experts and academics, addressed the topic, "How Ethical is Islamic Finance."

Key take-aways from the event include:

- Development of retail products to give all ethical investors opportunity for value-based choices.
- Any tool which turns land into desert has to be wrong - Islamic finance and sustainability must be ethically aligned.
- ESG and SRI are closer to Islamic principles than Islamic banking.
- Credit risk on its own does not entitle you to take a profit - you must take commercial risk.
- Millennials are driving the financial services market and they demand transparency.
- Development of a UK SME Islamic-compliant fund, based on a FinTech platform, can help recover lost momentum.
- 50% plus of the existing global poor are Muslims and FinTech is the only way to address this problem.

[A detailed overview of the workshop and key take-aways can be downloaded here.](#)

## KEY CONTACTS



**JONATHAN LAWRENCE**  
PARTNER

LONDON  
+44.20.7360.8242  
JONATHAN.LAWRENCE@KLGATES.COM