Jacqueline Duval

Partner

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OVERVIEW

Jacqueline Duval is a partner in the firm's Tax and Corporate practice and also practices in the areas of private funds, family offices, and tax-exempt organizations. Jacquie is a member of the firm's Women in the Profession committee.

Jacquie focuses her practice on sophisticated family offices, domestic and international tax, finance, private equity, emerging managers, hedge funds, venture capital, digital currencies and blockchain, private foundations and other tax-exempt organizations, and real estate. She has over 25 years of experience helping investors, businesses, and family offices with strategic planning, tax and entity structuring, investment execution, operational legal issues, and the complicated rules related to private foundations and not-for-profits. Jacqueline has a special interest in promoting diversity and equality by supporting and working with women entrepreneurs and investors.

The structuring and servicing of family offices and transactional work related to their investments is a key aspect of Jacquie's practice. She works as outside counsel for both single- and multi-family offices and collaboratively advises on entity structuring and strategic operational issues, tax, investment execution, and coordination of the total legal needs of her clients.

In her funds practice, Jacquie advises established and emerging fund sponsors, counseling on fund formation, operational, transactional, tax, and regulatory matters, including seeding and GP staking arrangements. She also advises investors in private funds, navigating issues related to family offices and private foundations as investors.

A highly responsive trusted advisor, Jacquie helps clients navigate through complex and transactions across asset classes including funds, direct investments, securities transactions and venture capital, as well as the operational and technical aspects of running a family office of any size. She has deep knowledge of the tax guidelines related to private foundations and other charitable organizations, and in managing the unique challenges that arise when these entities or related persons are parties to an investment. This includes the complex rules related to self-dealing, excess business holdings, and program related investments. A hallmark of Jacquie's client service approach is her ability to establish immediate credibility with clients and their other professional advisors. She is dedicated to working with her clients to define their legacy and ensure their vision for the future.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Jacqueline served as a partner at a U.S. law firm. She started her career as a tax lawyer at an international law firm, and then moved to work for investment banks. She worked a total of almost twelve years in London, England. Jacqueline then moved back to New York to work in-house for a family office with a multi-strategy wealth management platform, where she was tax counsel, deputy general counsel, and later partner of a related law firm.

PROFESSIONAL / CIVIC ACTIVITIES

- Steering Committee Member, Larry Kraus Tax Institute for Family Offices
- Fellow, Lincoln Center Leadership Fellow 2022-2024
- Member, International Bar Association, Taxes Committee, Private Client Tax Committee
- Member, American Bar Association, Tax Section
- Member, Cornell University President's Council of Cornell Women
- Member, Law School Dean's Advisory Council
- Founding Member and President, Mary Kennedy Brown Society
- Cornell Law Class of 1992 Reunion Chair (25th-year Anniversary)
- Executive Board of the Cornell University Law School Alumni (1999-2002)

SPEAKING ENGAGEMENTS

- Co-Chair, Panel: “Social Capital: Deploying Family and Philanthropic Capital,” 24th Annual U.S. and Europe Tax Practice Trends, American Bar Association and International Bar Association, 10 April 2024
- Panelist, “Deploying Family & Philanthropic Capital for Social Benefit,” Larry Kraus Tax Institute for Family Offices, 15 February 2024
- Speaker, “Addressing Family Office Challenges and Best Practices,” Private Investment Fund Tax and Accounting Forum: FRA Conferences, 7 December 2023
- Moderator, “Board Readiness for Corporate Boards,” Cornell Law School Women's Alliance, 28 November 2023
- Co-Chair, Panel: “Holding Family Assets: Common and Evolving Structures in Europe and the United States,” 23rd Annual U.S. and Europe Tax Practice Trends, American Bar Association and International Bar Association, 29 March 2023
- Moderator, “Journey as a Female Founder: Fireside Chat with Vanessa Barboni Hallik, CEO and Founder of Another Tomorrow”, K&L Gates, Women in the Profession Committee, 14 March 2023

- Chair, “2023 Inaugural Women's Summit: Women in Entrepreneurship and Leadership”, Cornell Law School Women's Alumni Network, 10 March 2023
- Chair, “Diversity and Disruption in Venture Capital: at the 2023 Inaugural Women's Summit: Women in Entrepreneurship and Leadership,” Cornell Law School Women's Alumni Network, 10 March 2023
- Panelist, “Fintech, ”IVYFON Family Office Outlook 2023 Forum (San Francisco, CA), 12 January 2023
- Guest Lecture: “Tax and Structuring Considerations for Venture Capital Transactions,” Cornell Law School, for course in “High Growth Corporate Transactions," 13 September 2022
- Moderator, “Crypto and NFTs: Tax and Legislative Update for Family Offices,” Larry Kraus Family Office Tax Institute, 2 August 2022
- Co-Chair, “2nd Annual U.S. and Europe Tax Practice Trends Conference,” *American Bar Association*, March 2022
- Moderator, “Trends in Single Family Office Direct and Co-investing,” Strassler, LLC, 17 February 2022
- "Program Related Investments and Mission Related Investments for Private Foundations," the Larry Kraus Tax Institute for Family Offices, August 2020
- “Intergenerational Giving and Family Sustainability: Best Practices from the Family Office World,” Jewish National Fund, December 2020
- “What's In a Name: Naming Rights -- Charitable and Commercial Considerations,” Larry Kraus Tax Institute for Family Offices, November 2020
- “19th Amendment for Cornell University: 100 Years Strong: A Woman's Vote,” Cornell University, August 2020

EDUCATION

- J.D., Cornell Law School, 1992 *(magna cum laude, Order of the Coif)*
- B.A., Syracuse University, 1987 *(summa cum laude, Phi Beta Kappa)*
- Cryptocurrency Certificate, MIT Media Lab, 2022

ADMISSIONS

- Bar of New York
- Bar of Pennsylvania
- Supreme Court of the United States

LANGUAGES

- French
- German
- Spanish
- English

THOUGHT LEADERSHIP *POWERED BY HUB*

- 26 October 2023, Asset Management and Investment Funds Fall Conferences - New York
- 3 October 2023, The Corporate Transparency Act: Through a Family Office Lens
- 11 May 2023, Emerging and Mid-Sized Managers: Preparing for the FTC's Proposal to Eliminate Non-Competes
- 24 February 2022, Doing Well/Doing Good Series - Part One

NEWS & EVENTS

- 27 June 2023, Emerging Manager Forum
- 29 March 2023, 23rd Annual U.S. and Europe Tax Practice Trends, Hosted by American Bar Association and International Bar Association
- 11 - 12 January 2023, Family Office Forum, Hosted by IVYFON
- 20 October 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - New York
- 28 March 2022, Virtual 22nd Annual U.S. and Europe Tax Practice Trends Conference, Hosted by the American Bar Association (ABA)
- 31 August 2021, K&L Gates Adds New York Partners in Firm's Asset Management and Investment Funds, Corporate Practice Areas

MEDIA MENTIONS

- "Creating Space in Male Dominated Fields of Law," *Above the Law*, April 2021

AREAS OF FOCUS

- Tax
- Emerging Managers, Seed Investors, and GP Stakes

- Estate Planning and Trusts & Estates
- Nonprofit Organizations
- Private Equity Funds
- Private Equity Transactions

INDUSTRIES

- Digital Assets, Blockchain Technology and Cryptocurrencies
- Family Offices
- Financial Services
- Technology

REPRESENTATIVE EXPERIENCE

- Assisted a branch of a multigenerational family business in setting up a family office structure to provide centralized investment management and operations.
- Advised a private foundation on developing and implementing program and mission-related investments.
- Advised an ultra-high-net-worth individual on issues related to overlap with charitable entities, including excess business holdings and self-dealing.
- Advised a single-family office on succession planning, including family office ownership, structuring, and continuity issues.
- Represented a family office in the creation of structured family office investment vehicles.
- Represented a family office on issues related to investments by charitable remainder trusts.
- Represented an ultra-high-net-worth individual in the review and negotiation of tax-related provisions for fund documents (including side-letter negotiation) for investments in private equity funds, hedge funds, and venture capital funds.
- Advised an ultra-high-net-worth individual non-resident with inbound investments, including tax and governance issues.
- Advised a woman-owned business with succession planning and transfer of equity interests to employees.
- Advised a family foundation on charitable giving, including grantmaking.
- Advised a charitable entity on diverse issues related to UBTI.
- Represented a family office on the structure and jurisdiction of holding vehicles for tax-efficient investment structures.

- Represented a family investment management office on investment activities.
- Analyzed and provided tax and structuring advice on co-investment opportunities and venture capital investments for an ultra-high-net-worth individual.
- Represented a fund principal in establishment of a single and multi-family office structure.
- Represented a private foundation in connection with analysis of investments in non-traditional assets.
- Served as fund counsel in connection with a fund launch for a women-managed Lat Am venture fund.