



Milos Kovacevic

Counsel

Seattle
+1.206.370.7635

Misha.Kovacevic@klgates.com

OVERVIEW

Milos Kovacevic is a counsel in the firm's Finance practice. He focuses his practice on financing, leasing and sale/purchase transactions for commercial aircraft, representing airlines, financiers and major leasing companies. Milos also has experience with lease-end disposition of aircraft and repossessions from distressed lessees.

PROFESSIONAL BACKGROUND

Prior to joining K&L Gates Milos served as an associate for an international business law firm where he represented major airlines and leasing companies in negotiation and drafting of documentation for portfolio acquisitions, financing and leasing arrangements for new and used aircraft. In addition he has more than 10 years of experience working for leading law firms in Frankfurt, New York and Chicago serving major clients in the banking and aviation industries.

EDUCATION

- J.D., Columbia Law School, 2000 (*Editor in Chief, Columbia Journal of European Law; Parker School Recognition of Achievement in International and Foreign Law*)
- B.A., Northwestern University, 1997

ADMISSIONS

- Bar of New York
- Bar of Washington

LANGUAGES

- French
- German

- Serbo-Croatian

THOUGHT LEADERSHIP *POWERED BY HUB*

- 18 May 2020, COVID-19: Aviation Bailout - An Overview of Aviation Industry Stimulus Programs Globally
- 31 March 2020, COVID-19: Air Carrier Worker Support Under the CARES Act
- 26 March 2020, COVID-19: UPDATED The Promise of the “CARES Act” on the Airline Industry

NEWS & EVENTS

- 12 June 2019, K&L Gates Assists on First-of-its-Kind Japanese Operating Lease Asset-Backed Security Transaction
- 11 December 2017, K&L Gates Welcomes Seattle Aviation Counsel

AREAS OF FOCUS

- Aviation Finance
- Energy Finance
- Power
- Rail Finance
- Renewables

INDUSTRIES

- Aviation
- Energy
- Transportation and Logistics

REPRESENTATIVE EXPERIENCE

Acting for Lenders

- Assisted TC Skyward Aviation U.S., Inc. as lender’s counsel with a loan extension in relation to one (1) Boeing 737-800 with MSN 30230 on lease to Korean Airlines and subleased to Jin Air, and one (1) Airbus A330-200 with MSN 322 on lease to Virgin Atlantic Airways.
- Assisted TC Skyward Aviation U.S., Inc. as lender’s counsel with the loan amendment of one (1) Airbus A320-200 with MSN 2090. The aircraft is on lease to Air New Zealand.

- Assisted TC Skyward Aviation U.S., Inc. as lender's counsel with the loan amendment of one (1) Airbus A320-200 with MSN 2090. The aircraft is on lease to Air New Zealand.
- Assisted Shinhan Investment Corporation as lead arranger's New York counsel in relation to funding the equity purchase of the target company of three (3) Airbus A330-300 with MSNs 1346, 1367, and 1690, and one (1) Boeing 787-8 with MSN 35942, and the financing was provided by Shinhan Investment Corporation and Dreamstone Partners Inc. The aircraft are on lease to China Airlines, Ltd., EVA Airways and LOT Polskie Linie Lotnicze.
- Assisted Sumitomo Mitsui Trust Bank, Limited, New York Branch as lender's counsel with the financing of two (2) Airbus A320-271N with MSNs 8764 and 8872. Sumitomo Mitsui Trust Bank, Limited, New York Branch was joined by Shinsei Bank, Limited, The Iyo Bank, Limited and The Tokyo Star Bank, Limited as additional lenders. The aircraft are owned and operated by Hawaiian Airlines.
- Assisted JP Lease Products & Services Co., Ltd. as borrower's/purchaser's/new lessor's counsel in the purchase, finance and JOL leasing of two (2) Airbus A330-300 with MSNs 1483 and 1491 and the financing was provided by DVB Bank SE Singapore Branch. The aircraft are on lease to Turkish Airlines.
- Assisted Tokyo Century Corporation and TC Skyward U.S., Inc. as lenders' counsel in the senior loan extension and mezzanine loan transfer regarding Boeing 737 Dreamliner Components. The components are on lease to KLM Royal Dutch Airlines and further sub-leased to Air New Zealand, LOT Polish Airlines, Virgin Atlantic Airways, Kenya Airways and Xiamen Airlines.
- Assisted TC Skyward Aviation U.S., Inc. as owner participant's counsel regarding the lease extension of two (2) Airbus A321-231 aircraft with MSNs 4940 and 4957. The aircraft are leased by American Airlines, Inc.
- Assisted TC Skyward Aviation U.S., Inc. as lender's counsel with a loan extension in relation to one (1) Boeing 737-800 with MSN 30230 on lease to Korean Airlines and subleased to Jin Air, and one (1) Airbus A330-200 with MSN 322 on lease to Virgin Atlantic Airways.
- Assisted TC Skyward Aviation U.S., Inc. as lender's counsel with the loan amendment of one (1) Airbus A320-200 with MSN 2090. The aircraft is on lease to Air New Zealand.

Acting for Lessors

- Advise on purchase of one A220 aircraft on lease to Delta.
- Lease of one Boeing 777-300ER to Qatar Airways.
- Purchase of one A320neo on lease to Frontier.
- Assisting Beniya Holdings Co., Ltd. as lessor's/borrower's counsel in relation to the purchase and financing of one (1) Airbus A321-200 aircraft with MSN 8625 on lease to Wizz Air UK Limited.
- Assisted JP Lease Products & Services Co., Ltd. as purchaser's/borrower's counsel in relation to the purchase and financing of two (2) Airbus A320-251 aircraft with MSNs 7236 and 7803 with financing provided by Deutsche Bank AG, London Branch. The aircraft are on lease to Air Asia Berhad.

- Assisted JP Lease Products & Services Co., Ltd. as purchaser's/borrower's counsel in relation to the lessor transfer of one (1) Boeing 737-800 aircraft with MSN 40260 on lease to Flydubai with financing provided by Deutsche Bank AG, London Branch.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel in relation to the lessor transfer of one (1) Airbus A320-200 with MSN 4541 with financing provided by Deutsche Bank AG, Goldman Sachs Bank USA and Natixis. The aircraft is on lease to Gulf Air B.S.C.
- Assisted JP Lease Products & Services Co., Ltd. as purchaser'/borrower's counsel in relation to the beneficial interest transfer of one (1) Airbus A320-200 with MSN 4944, and the financing was provided by Deutsche Bank AG and Natixis. The aircraft is on lease to TACA.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel in relation to the lessor transfer of one (1) Airbus A320-200 with MSN 5073, and the financing was provided by Deutsche Bank AG and Natixis. The aircraft is on lease to Scoot.
- Assisted Kita Kensetsu Co., Ltd. as purchaser's/borrower's counsel in relation to the lessor transfer of one (1) Airbus A321-231 with MSN 8644, and the financing was provided by Sumitomo Mitsui Banking Corporation. The aircraft is on lease to Wizz Air Hungary Ltd.
- Assisted JP Lease Products & Services Co., Ltd. as purchaser's/borrower's/lessor's counsel in relation to the sale and leaseback of one (1) Boeing 737-800ER with MSN 61514 and the financing was provided by MUFG Bank, Ltd. and Crédit Agricole Corporate and Investment Bank. The aircraft is on lease to All Nippon Airways Co., Ltd.
- Assisted JP Lease Products & Services Co., Ltd. as buyer's/borrower's/lessor's counsel with the sale and JOL leasing of four (4) Boeing 737-800 with MSNs 28980, 28981, 28983 and 28987 and the financing was provided by GE Capital Asset Finance GK. The aircraft are on lease to Royal Air Maroc.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's/borrower's counsel in the lease return/rejection and subsequent restructuring of two (2) Boeing 737-800 with MSNs 29927 and 29930. This aircraft were on lease to Aeromexico.
- Assisted Financial Products Group Co., Ltd. as lessor's/borrower's counsel in the purchase, finance and JOLCO leasing of one (1) Airbus A350-900 with MSN 378 and the financing was provided by SMBC Europe. The aircraft is on lease to SAS.
- Assisted JP Lease Products and Services Co., Ltd. as lessor's and borrower's counsel in the purchase, finance and JOLCO leasing of one (1) Airbus A350-900 with MSN 0358. The financing was provided by MUFG Bank, Ltd., London Branch. The aircraft is on lease to SAS.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel with the sublease of one (1) Boeing 737-400F with MSN 24959. Financing was provided by PK AirFinance S.à r.l. The aircraft is on lease to West Atlantic UK Limited and subleased to Swiftair S.A.

- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel with the engine swap lease amendment of one (1) Boeing 737-700 with MSN 29097. The aircraft is on lease to SAS Scandinavian Airlines and the financing was provided by Crédit Industriel et Commercial.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel with the engine swap lease amendment of one (1) Boeing 737-700 with MSN 29096. The aircraft is on lease to SAS Scandinavian Airlines and the financing was provided by Crédit Industriel et Commercial.
- Advised client as lessor's/borrower's counsel with the first equity only JOLCO transaction for Deutsche Lufthansa AG regarding one (1) Airbus A320-214 with MSN 4191.
- Advised JP Lease Products & Services Co., Ltd. as seller's/existing lessor's counsel with the sale, release of security, loan novation and lease novation of one (1) A320neo with MSN 9074. The Aircraft is on lease to Gorm Ocean Blue Limited and subleased to Scandinavian Airlines System Denmark-Norway-Sweden.
- Advised JP Lease Products & Services Co., Ltd. as lessor's counsel on the sale of one (1) Airbus A320-214 with MSN 4537. The aircraft is on lease to Allegiant Air, LLC.
- Assisted Financial Products Group Co., Ltd. as lessor's/purchaser's counsel on the JOLCO leasing of six (6) Boeing 737-800 with MSNs 33554, 30421, 33557, 33972, 34247, and 29639. The aircraft is on lease to Jet2 Plc.
- Assisted Financial Products Group Co., Ltd. as lessor's counsel with the lease termination and security release of one (1) Boeing 737-800 with MSN 38881. The aircraft was on lease to Norwegian.
- Assisted JP Lease Products & Services Co., Ltd. as lessor's counsel with the lease restructuring of one (1) Airbus A350-900 with MSN 0358. The aircraft is on lease to SAS - Scandinavian Airlines.
- Assisted Chishima Real Estate Co., Ltd. as lessor's counsel with the lease extension of one (1) Boeing 737-800 with MSN 30910. The aircraft is on lease to American Airlines

Acting for Airlines

- Assisted Republic Airways Inc. as lessee's counsel with the sale and lease amendment of five (5) Embraer ERJ 170-100SU with MSNs 17000026, 17000039, 17000034, 17000045 and 17000044 and one (1) Embraer ERJ 170-100SE with MSN 17000084. GA Telesis, LLC sold the Aircraft to TrueNoord Monroe B.V., TrueNoord financed their acquisition through Erste Group Bank AG, London Branch.
- Assisted Republic Airways Inc. as purchaser's counsel with the sale of two (2) Embraer 170 SU aircraft with MSNs 17000042 and 17000046. The aircraft are on lease to Republic Airways Inc.

Acting for Sellers

- Assisted Korea Alternative Investment Asset Management Corporation as arranger's counsel in the sale of one of its 777-300ER to Air Canada.
- Advised JP Lease Products & Services Co., Ltd. as seller's counsel with the sale of one (1) Airbus A320-214 with MSN 4447. The aircraft is on lease to Allegiant Air, LLC.

- Advised JP Lease Products & Services Co., Ltd. as seller's counsel with the sale of one (1) Airbus A320-214 with MSN 4508. The aircraft is on lease to Allegiant Air, LLC.
- Advised JP Lease Products & Services Co., Ltd. as seller's counsel on the sale of one (1) Airbus A320-214 with MSN 2191. The aircraft is on lease to Allegiant Air, LLC.
- Assisted Financial Products Group Co., Ltd. as lessor's/purchaser's counsel on the JOLCO leasing of one (1) Boeing 737-10 with MSN 42508. The aircraft is on lease to KLM Royal Dutch Airlines.
- Advised Chishima Real Estate Co., Ltd. as seller's counsel on the sale and novation of one (1) Airbus A320-200 with MSN 4628. The aircraft is on lease to Wizz Air Hungary Ltd.
- Advised JP Lease Products & Services Co., Ltd. as seller's counsel on the sale of one (1) Airbus A320-214 with MSN 2206. The aircraft is on lease to Allegiant Air, LLC.
- Assisted Chishima Real Estate Co., Ltd. as seller's counsel with the sale and novation of one (1) Airbus A320-200 with MSN 4683. The aircraft is on lease to Wizz Air Hungary Ltd.

Prior Firm Experience

- Assisted a Korean investment fund with the acquisition, financing and leasing of one A330-300 on lease to Singapore Airlines
- Assisted Southwest Airlines in the subleasing of entire AirTran Boeing 717 fleet (88 aircraft) to Delta Air Lines.
- Negotiated first US market leases for Alafco for 13 A320 aircraft to be leased to Allegiant Air.