K&L GATES

Joel D. Almquist

Partner

Boston
+1.617.261.3104

joel.almquist@klgates.com

OVERVIEW

Joel Almquist counsels clients on a full range of domestic and cross-border tax issues. Joel advises clients on the tax aspects of public and private asset management transactions, including open-end and closed-end mutual funds, hedge funds, private equity funds and funds involving special alternative investment strategies. Representative offerings involve U.S. and non-U.S. organized entities, master-feeder structures, fund-of-funds strategies, notional principal contracts and other derivative products, tax hybrid entities and other customized offshore structures. Joel also provides clients with tax advice in connection with acquisitions, dispositions, reorganizations, financings and partnerships of every type and structure, as well as providing family tax planning and representation in tax controversies.

In addition, Joel's corporate, finance and tax practice includes the general representation of corporations, involving a wide range of mergers and acquisitions, financing, real estate, licensing, distribution, technology transfer, trade secret and regulatory matters. Joel also represents foreign companies and individuals and advises them in structuring their business and investment enterprises in the United States.

SPEAKING ENGAGEMENTS

- Speaker, K&L Gates ETF Think Tank, “Congress's Impending Search for Income: Will Congress Revise the ETF Tax Deferral Provision of the Code?” (Virtual, September 2020)
- Speaker, K&L Gates ETF Think Tank, “ETF Conversions” (Boston, September 2019)

EDUCATION

- J.D., Harvard Law School, 1977
- B.A., Columbia University, 1974

ADMISSIONS

- Bar of Massachusetts

K&L GATES

THOUGHT LEADERSHIP *POWERED BY HUB*

- 25 July 2023, SECURE-ing Insurance Company Separate Account Assets for ETFs
- 17 September 2021, Unintended Consequences of Wyden's Proposal to Change Tax Treatment for Mutual Funds and ETFs
- 1 April 2021, Converting Into an ETF
- 10 March 2021, Insurance Opportunities for Asset Managers and Institutional Investors
- 30 October 2020, Retirement Security Offers a Ray of Sunshine for Bipartisanship, Though the Outlook for Social Security Reform Seems Cloudier
- 19 October 2020, Eye on the Election: Potential Impact on Tax Incentives for Power and Related Industries
- 9 October 2020, 2021 U.S. Tax Forecast: How the November Elections Could Lead to Significant Tax Changes Affecting You and Your Business
- 27 April 2020, COVID-19: Distressed Debt and Tax - Part I - Lender and Debt Holder Considerations
- February 2018, The Impact of Tax Reform on Private Funds
- 6 February 2018, Tax Reform and Investment Management: Effect on Registered Investment Companies
- 12 April 2017, Cross Border Master-Feeder Arrangements: SEC Staff Slightly Expands Utility of Offshore Feeders for Global Investment Management Firms, but Tax and Other Challenges Remain
- 6 October 2016, Federal Tax Guidance Regarding RICs' Investments in Commodities, Certain PFICs, and "Securities"
- 13 May 2016, IRS Guidance Regarding Money Market Mutual Funds
- 12 January 2016, Permanent U.S. Withholding Tax Relief for Non-U.S. Investors in U.S. Mutual Funds

OTHER PUBLICATIONS

- "Attraction of Using Insurance Dedicated Funds in Season-and-Sell Private Credit Structures and As 'Evergreen' PE Vehicles," *Private Equity Law Report*, 19 July 2022.
- "Getting Bigger: Tax Considerations of Multi-Class and Master-Feeder Structures," *The Investment Lawyer*, April 1996.

NEWS & EVENTS

- 28 November 2023 and 5 December 2023, 2023 ETF Think Tanks
- 22 April 2021, An Introduction to Insurance Products for Asset Managers
- 30 March 2020, K&L Gates Advises Accion Labs on Investment by TA Associates

AREAS OF FOCUS

- Asset Management and Investment Funds
- Corporate and Acquisition Finance
- Real Estate Finance
- Tax