



Michael D. Davalla

Counsel

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OVERVIEW

Michael Davalla is a counsel in the firm's Asset Management and Investment Funds group. Michael focuses his practice on advising registered investment companies, including money market funds, closed-end funds, and business development companies and their investment advisers on legal, regulatory, and compliance matters. He has experience drafting and reviewing registration statements, shareholder reports and other regulatory and legal documentation related to the development and launch of new funds, fund mergers and reorganizations, and the ongoing operations of registered funds.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Michael worked at a private Boston bank as an assistant vice president and investors services associate counsel for several years. He advised mutual fund, commodity pool and exchange-traded fund clients on matters regarding corporate governance and related legal and compliance issues and prepared regulatory filings with both the U.S. Securities and Exchange Commission and the Commodity Futures Trading Commission.

EDUCATION

- J.D., Suffolk University Law School, 2009 (*cum laude*)
- B.A., Fordham University, 2005

ADMISSIONS

- Bar of Massachusetts

THOUGHT LEADERSHIP POWERED BY HUB

- 23 January 2024, SEC Staff Publishes FAQs on Tailored Shareholder Reports
- 18 January 2024, US Asset Management Regulatory Year in Review 2023

- 17 August 2023, A Deep Dive into Money Market Fund Liquidity Fees
- 17 July 2023, Out With the Old, in With the New—SEC Scraps Swing Pricing Proposal, Removes Redemption Gates, and Mandates Liquidity Fees for Money Market Funds
- 12 July 2023, SEC Passes New Money Market Fund Rules: Swing Pricing is Out and Mandatory Liquidity Fees Are In
- 23 June 2022, Registered Funds and the New ESG Rule Proposals: Everything You Need to Know But Were Afraid to Ask
- 8 June 2022, Registered Funds and the New ESG Rule Proposals: Everything You Wanted to Know (But Were Afraid to Ask)
- 7 February 2022, Proposed Money Market Fund Reforms Related to Negative Interest Rates Favor Conversion to Floating NAV and Prohibit Other Stabilizing Measures
- 10 January 2022, SEC Proposes Swing Pricing for Institutional Money Market Funds
- 17 December 2021, SEC Proposes Another Round of Money Market Fund Reforms

OTHER PUBLICATIONS

- "How SEC Money Market Fund Reform Diverges From Proposal," *Law360*, 7 August 2023
- "SEC proposes swing pricing for institutional money market funds," *Thomson Reuters WestLaw Today*, 25 January 2022

NEWS & EVENTS

- 3 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - Boston

MEDIA MENTIONS

- Alert mentioned, "Money Market Funds Proposal Highlights," *Mutual Fund Directors Forum*, 1 February 2022.

AREAS OF FOCUS

- Asset Management and Investment Funds
- Investment Advisers
- Investment Funds
- U.S. Registered Investment Companies