



Rachel Cheasty Sanders

Associate

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OVERVIEW

Rachel Sanders is an associate in the firm's Pittsburgh office. She focuses her practice on a wide range of corporate and transactional matters related to mergers and acquisitions, securities, debt and equity financings, and general corporate matters.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Ms. Sanders was a summer associate in the firm's Pittsburgh office in 2015. She also served as a research assistant for Professor Adam I. Muchmore, aiding him in compiling a Food and Drug Administration Supplement for publication, and for Professor Stephen F. Ross, aiding him in publishing a new edition of his Sports Law casebook and researching sports law and comparative law issues. Prior to attending law school, Ms. Sanders worked both as a paralegal in a small defense firm and as a manager at an international restaurant chain.

ACHIEVEMENTS

- CALI Excellence for the Future Awards: Civil Procedure, Elements of the Law, Food & Drug Administration

PROFESSIONAL / CIVIC ACTIVITIES

- Allegheny County Bar Association
- Pennsylvania Bar Association
- National Association of Women Lawyers

ADDITIONAL BACKGROUND

Publications

- To Weed or Not to Weed? The Colorado Quandary of Legitimate Marijuana Businesses and the Financial Institutions Who Are Unable to Serve Them, 120 Penn State Law Review 281 (2015).

EDUCATION

- J.D., Dickinson School of Law of The Pennsylvania State University, 2016 (*magna cum laude*; *Penn State Law Review*, *Research Editor*; *Woolsack Honor Society*)
- B.S., Austin Peay State University, 2012 (*magna cum laude*)

ADMISSIONS

- Bar of Pennsylvania

THOUGHT LEADERSHIP POWERED BY HUB

- 22 May 2020, Court of Chancery Decides Motions to Dismiss, Motion for Summary Judgment, and Motion for Judgment on the Pleadings When Plaintiff Sues Stockholders and Directors of the Company He Founded
- 17 April 2020, Court of Chancery Denies Italian Citizen's Motion to Dismiss
- 9 September 2019, Court Of Chancery Find Provisions Of Merger Agreement Ambiguous And Denies Telecommunications Giant's Motion To Dismiss
- 23 July 2019, Court Of Chancery Denies Application For Certification Of Interlocutory Appeal After Ruling That Judicial Dissolution Of The Limited Liability Company Is Warranted
- 23 July 2019, Court Of Chancery Finds No Section 220 Issue Where Stockholder's And Its Counsels' Purposes For Demand Align
- 27 June 2017, Chancery Court Denies Cross-Motions for Partial Summary Judgment Due to Ambiguities in Contract Language of LLC Agreement Governing Joint Venture
- 5 April 2017, Chancery Court Issues Declaratory Judgment Regarding Board and Member Actions Taken in Contravention of Corporation's Bylaws
- February 2017, Chancery Court Interprets Contractual Provisions, the Elimination of Fiduciary Duties and Standard to be Applied for Self-Dealing Transactions under LLC Agreement

AREAS OF FOCUS

- Mergers and Acquisitions
- Private Equity Transactions

INDUSTRIES

- Consumer Products
- Franchising

- General Manufacturing
- Manufacturing
- Metals Manufacturing and Fabrications
- Specialty Chemicals

REPRESENTATIVE EXPERIENCE

- Represented IPEX, a manufacturer of thermoplastic piping systems, in its carve-out acquisition of the manufacturing division of California-based Valencia Pipe Company, a manufacturer of high-quality pipe that meets or exceeds plumbing standards.
- Represented SHoP Architects, Inc. in their reorganization, financing, and the setup and sale of stock to an ESOP.
- Represented Sinch AB in connection with its €225 million acquisition of SAP Digital Interconnect (“SDI”), a unit within SAP SE. SDI offers cloud-based communications products and serves more than 1,500 enterprise customers and 500 mobile operators, spanning 190 countries. The cross-border carve-out transaction involved a stock acquisition of entities located in the US, Finland, and China, together with asset acquisitions across approximately 30 countries.
- Represented global metals leader Howard M. Meyers, together with RSR Corporation, Quexco Incorporated, and various affiliates in the transactions to effect the complete restructuring of approximately €2.25 billion of their respective affiliate EB Holdings II, Inc.’s outstanding debt obligations under a PIK Loan Agreement, dated March 23, 2007. EB Holdings II, Inc. is the majority shareholder of Eco-Bat Technologies Limited, the largest producer and recycler of lead metals globally.
- Represented IPEX, a manufacturer of thermoplastic piping systems in connection with its acquisition of Silver-Line Plastics Corporation, a US-based manufacturer of plastic pipe products that operates state-of-the-art production facilities in North Carolina, Oklahoma, and Florida.
- Represented Evoqua Water Technologies (NYSE: AQUA), a leading provider of mission-critical water and wastewater treatment solutions, in connection with its divestiture of its Memcor® membrane product line to DuPont Safety & Construction.
- Represented Mid Atlantic Capital Corporation in connection with its strategic partnership with Parthenon Capital Partners and Waterfall Asset Management.
- Represented Koppers Holdings Inc. in connection with its acquisition of M.A. Energy Resources, LLC.