



Jon-Luc Dupuy

Partner

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OVERVIEW

Jon-Luc Dupuy is a partner in the firm's Boston office where he's a member of the investment management practice group.

Jon-Luc has 20 years of experience in the asset management industry, advising open-end investment companies, closed-end investment companies (including interval and tender offer funds), exchange-traded funds, money market funds, business development companies (BDCs), boards, investment advisers and fund distributors.

He counsels clients on a wide range of regulatory, compliance, transactional, and operational matters including:

- Counseling advisers and funds on issues relating to fund organization, registration, regulatory filings, inspections and compliance;
- Representing funds, their boards and advisers in corporate acquisitions and transactional matters, fund and adviser reorganizations and change of control matters, and fund adoption transactions; and
- Advising funds, their boards and advisers on matters related to trading practices, affiliated transaction issues, asset custody, proxy voting policies and issues, SEC no-action and exemptive relief.

Jon-Luc regularly advises money market fund clients on Rule 2a-7 compliance matters as well as alternative asset managers on BDC formation and compliance. He has also advised insurance companies on securities law issues relating to the investment products they offer, including variable annuities, variable life insurance and the separate accounts that are used to fund them.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Jon-Luc was Vice President and Senior Counsel for State Street Corporation assisting registered investment companies, BDCs, and other pooled investment vehicles on regulatory, compliance, transactional, and operational matters.

Prior to his work at State Street, Jon-Luc served as Vice President and Assistant General Counsel for an insurance company subsidiary of Goldman Sachs. In this role, Jon-Luc advised the company and its affiliates in all matters relating to licensing, state insurance matters, broker-dealer regulation, variable product filings,

compliance, board governance, mergers and acquisitions, and co-insurance, and reinsurance transactions.

Jon-Luc has also served as in-house counsel to Pioneer Investments and Manulife Financial focusing on issues related to registered investment companies, variable products, and corporate governance.

PROFESSIONAL / CIVIC ACTIVITIES

- Good Shepherd School, Charlestown, MA - Director
- Best Buddies Massachusetts - Advisory Board Member
- Old Gold Rugby Football Club, Boston, MA

EDUCATION

- M.B.A., Suffolk University Sawyer School of Management, 2010 (*2010 MBA Boardroom Leadership Scholar; International Honors Society of Business*)
- J.D., Suffolk University Law School, 2000
- B.A., Stonehill College, 1995 (*International Economics Honors Society*)

ADMISSIONS

- Bar of Massachusetts

THOUGHT LEADERSHIP POWERED BY HUB

- April 2024, ESG and the Sustainable Economy Handbook
- 18 January 2024, US Asset Management Regulatory Year in Review 2023
- 19 September 2023, Money Market Fund Reform 3.0 Webinar
- 17 August 2023, A Deep Dive into Money Market Fund Liquidity Fees
- 17 July 2023, Out With the Old, in With the New—SEC Scraps Swing Pricing Proposal, Removes Redemption Gates, and Mandates Liquidity Fees for Money Market Funds
- December 2022, Disclosure Modernization Webinar Series: Shareholder Report Workshop
- November 2022, Disclosure Modernization Initiative Webinar Series: Overview
- 17 November 2022, The SEC's New Rule Demonstrates That It Believes Shareholder Reports, Like Clothes, Should Be Tailored to You
- 27 October 2022, SEC Finalizes Major Changes to Shareholder Report Disclosure Scheme and Investment Company Advertisement Rules

- 26 October 2022, Tailored Shareholder Reports and Revised Advertisement Fee Disclosure for Registered Investment Companies
- 22 July 2022, United States: SEC Proposes Amendments to Shareholder Proposal Rule
- 22 July 2022, United States: SEC Rescinds Conditions to Proxy Voting Advice Exemptions
- 21 June 2022, Registered Funds and the New Names Rule Proposals: What You Need to Know and Why You Need to Comment
- 9 June 2022, Registered Funds and the New Names Rule Proposals: What You Need to Know and Why You Need to Comment Now
- April 2022, Proposed Money Market Fund Reforms
- 7 February 2022, Proposed Money Market Fund Reforms Related to Negative Interest Rates Favor Conversion to Floating NAV and Prohibit Other Stabilizing Measures
- 10 January 2022, SEC Proposes Swing Pricing for Institutional Money Market Funds
- 17 December 2021, SEC Proposes Another Round of Money Market Fund Reforms
- 18 November 2020, Fund of Funds Rule Adoption—A Deeper Dive Into the Impact of Rule 12d1-4 on Closed-End Funds and Business Development Companies
- 29 October 2020, Unraveling the SEC's Fund of Funds Rule
- 26 October 2020, SEC Adopts New Rule 12d1-4 Overhauling Fund of Funds Arrangements--Are You Ready?
- September 2020, Understanding the SEC's Proposed Modernized Fund Shareholder Reports and Disclosures
- 19 August 2020, SEC Proposes Major Changes to Prospectus and Shareholder Report Disclosure Scheme
- 10 April 2020, Closed-End Fund and BDC Offering, Filing and Disclosure Changes: Some Benefits, Some Burdens
- 27 March 2020, COVID-19: Emergency SEC Staff Action Allows Conditional Sale to Affiliates of Portfolio Debt Securities Held by Open-End Funds
- 25 March 2020, COVID-19: Rapid SEC Action on Open-End Fund Borrowing for Liquidity
- 23 March 2020, COVID-19: SEC Provides Guidance to Funds Conducting Shareholder Meetings
- 29 March 2019, Offering Reforms or Burdensome Regulations? It Depends!
- 15 August 2018, Saving Trees: SEC Allows Notice & Access Delivery of Shareholder Reports
- 11 June 2018, Click-Here for Your Fund Report: SEC Endorses Web-Delivery and Asks for Comments
- 13 May 2016, IRS Guidance Regarding Money Market Mutual Funds

OTHER PUBLICATIONS

- “How SEC Money Market Fund Reform Diverges From Proposal,” *Law360*, 7 August 2023
- “Tailored Shareholder Reports,” *The Investment Lawyer*, January 2023
- “Everyone Has an Opinion: Comments on Proposed ESG and Names Rule Reforms and Forecasting the Final Rules,” *The Investment Lawyer*, November 2022
- “What To Know About SEC Shareholder Disclosure Reforms,” *Law360*, 28 October 2022
- “Considerations When Drafting an ESG 80% Policy,” *IAA Today (Investment Adviser Association)*, 14 February 2022
- “SEC proposes swing pricing for institutional money market funds,” *Thomson Reuters WestLaw Today*, 25 January 2022

NEWS & EVENTS

- 3 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - Boston
- 22 June 2022 , Regulations: Money Fund Reforms Round III Hosted by Crane Data Money Fund Symposium, Hosted by Crane Data Money Fund Symposium
- 13 September 2021, K&L Gates Releases ESG and the Sustainable Economy Handbook
- 28 October - 19 November 2020, Unraveling the SEC's Fund of Funds Rule Series
- 24 February 2020, K&L Gates Names 41 New Partners Across Global Platform

MEDIA MENTIONS

- Mentioned, “Highlights of This Issue,” *The Investment Lawyer*, 1 January 2023
- Alert mentioned, “Money Market Funds Proposal Highlights,” *Mutual Fund Directors Forum*, 1 February 2022.

AREAS OF FOCUS

- Asset Management and Investment Funds
- Exchange-Traded Products
- Institutional Investors
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance

- U.S. Registered Investment Companies

EMERGING ISSUES

- Environmental Social Governance (ESG)