

Finance Representative Transactions

The following are representative financing transactions recently handled by K&L Gates LLP lawyers:

COMMERCIAL LENDING

- Represented borrower in connection with a €405 million acquisition facilities for the purchase of an international plastics company.
- Represented borrower on \$100 million syndicated warehouse line for SBA guaranteed loans.
- Advised collateral manager in \$500 million collateralized bond obligation.
- Represented lenders for four commercial paper liquidity facilities having a value of \$1 billion.
- Represented lenders in seven revenue bond liquidity facilities having an aggregate value of \$750 million.
- Represented major commercial bank lender in connection with \$280 million syndicated credit facility.
- Represented borrower in a short-term \$250 million revolving credit facility.
- Represented borrower in a \$300 million acquisition finance facility.
- Represented family of mutual funds in a \$3.45 billion line of credit for short-term liquidity needs.
- Represented syndicate of 26 banks and its agent in connection with the reorganization of a New York Stock Exchange company and recovery of more than \$200 million in principal and interest for the bank group.
- Represented borrower in a \$275 million multicurrency, syndicated loan facility.
- Represented mutual fund in a \$325 million revolving credit facility provided by a syndicate of nine lenders.
- Represented syndicate of banks providing a liquidity facility in \$190 million hospital system municipal bond financing.
- Represented public employee retirement system as liquidity provider in \$150 million transportation system municipal bond transaction.
- Represented indenture trustee, collateral agent and disbursing agent in \$330 million secured tribal casino note offering.
- Represented family of hedge funds in aggregate \$1 billion secured financing.

REAL ESTATE FINANCING

- Represented retail warehouse fund in connection with a £700 million refinancing facility.
- Represented major building society lender in connection with a £58 million facility for the acquisition of three UK hotels.
- Represented international bank lender in connection with a €100 million facility to fund the purchase of German real estate assets.
- Represented international bank lender in connection with a €105 million refinancing facility in respect of German real estate assets.
- Represented lender in a participated \$110 million mezzanine loan facility on a luxury hotel/resort development in California.
- Represented bank in connection with a \$220 million syndicated construction loan for the first four phases of the Lincoln Square Project in Bellevue, Washington, one of

- the largest construction projects in Washington.
- Advising insurance company in \$185 million real estate financings in the Western United States.
 - Acting for Irish bank in connection with a £55 million loan to assist with the acquisition of a shopping center.
 - Represented several major commercial mortgage lenders in making more than \$600 million in commercial mortgage-backed security loans in areas including retail, hotel, office and multi-family housing.
 - Represented UK building society in relation to various loan facilities, including a £94 million facility to an institutional investor and secured against a mixed portfolio of industrial, retail and office properties.
 - Advising all financing sources in connection with the synthetic lease of a publicly-traded corporation's Pittsburgh-area headquarters.
 - Represented insurance company in a \$187 million construction and permanent loan on the Seattle Sheraton Hotel.
 - Acting as exclusive program counsel to a leading specialty real estate boutique's mezzanine credit tenant lending program, including the preparation of mezzanine loan document forms, negotiation of intercreditor agreements and cash management structures with multiple first mortgage lenders, and the creation of program administration standards and practices in accordance with rating agency and investor requirements. The loans are securitized through CDOs. Recent transactions have included mezzanine loans to sponsors of credit tenant net leased properties in a wide range of locales throughout the United States.
 - Represented privately held asset management/merchant banking firm as its primary closing counsel in connection with various health care mezzanine loans.
 - Represented private equity firm in connection with a \$22 million mezzanine loan borrowing from global bank collateralized by interests in entities owning four properties in Texas and California.
 - Advising conduit lending for multiple global financial institutions and investment banks involving the closing of hundreds of commercial mortgage loans targeted for securitization.
 - Represented real estate investment advisory firm, as advisor to a pension fund, as borrower of a \$48.5 million mortgage loan from a life insurance company secured by a portfolio of 16 industrial properties located in Texas and New Jersey.

ASSET-BACKED LENDING

- Represent lender on warehouse program to fund originators of high-yield commercial and residential mortgage loans.
- Represent client in creation of more than \$1 billion aggregate warehouse facilities to correspondents from whom the client purchases residential mortgages.
- Represented lender in \$200 million warehouse facility made to special purpose company that finances time-share loans.
- Represented lender in connection with an asset-backed \$250 million financing facility for multiple gaming establishments in Nevada.
- Represented national mortgage lending client in a \$540 million mortgage warehousing revolving credit facility.
- Represented client borrower in \$550 million syndicated revolving credit facility.
- Represented client borrower in \$100 million asset-backed loan facility.
- Represented a 26-bank syndicate in a \$450 million secured line of credit.
- Represented a national lender for its asset based lending program, involving secured

loans totaling more than \$1 billion.

- Represented multiple affiliated borrowers in a \$100 million syndicated loan facility secured by assets across the United States and Canada.
- Represented equipment manufacturer in a \$125 million revolving credit facility provided by a syndicate of banks.

ASSET SECURITIZATION

- Represented rating agency in £814 million Barclays Capital Indus CMBS issue.
- Represented underwriter in \$780 million Aegis Asset Backed Securities Trust Mortgage Pass Through Certificates.
- Represented equity investor in the structuring and execution of a synthetic investment in a \$1 billion synthetic CDO.
- Represented seller in \$671.5 million Meritage Mortgage Loan Trust, Asset Backed Certificates.
- Represented underwriter in \$487.5 million Aegis Asset Backed Securities Trust, Mortgage Pass Through Certificates.
- Represented issuer in \$150 million Vitol, S.A. Master Trust, Trade Accounts Receivable Collateralized MTNs.
- Represented underwriters in \$1.7 billion New York City Tax Lien Collateralized Bonds.
- Represented investment bank in multiple transactions securitizing \$600 million of aircraft lease backed securities.
- Represented issuer in multiple transactions securitizing loans secured by customer margin loans on precious metals.
- Represented issuers in multiple transactions securitizing auto loans and small balance commercial mortgage loans.

EQUIPMENT LEASING

- Advised equity investor and subordinated debt holder in connection with a \$40 million synthetic lease of two combustion turbines.
- Advised equity participant and liquidity provider in connection with a synthetic lease for the financing of \$300 million of power generating equipment using a commercial paper structure.
- Represented equity participant and liquidity provider in connection with the financing of more than \$100 million of aircraft engines and related equipment on a synthetic lease basis using a commercial paper structure.