

THE EUROPEAN BANKING AUTHORITY SHADOW BANKING GUIDELINES: UNINTENDED CONSEQUENCES

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This article considers the recent European Banking Authority Shadow Banking Guidelines (the "Guidelines"), seeks a definition of shadow banking and discusses some of the potential consequences of the Guidelines for traditional banks and the shadow banking sector. It also reviews some of the other tools that may be employed to provide regulatory oversight to shadow banks and to provide consumers with proper risk information. The article first appeared in the April 2016 edition of the Butterworths Journal of International Banking and Financial Law and is republished here with permission.

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