INTRODUCTION TO NON-CLEARED SWAPS UNDER TITLE VII OF THE DODD-FRANK ACT

Date: March 2016

Investment Management, Hedge Funds and Alternative Investments Alert

By: Anthony R.G. Nolan, Rachel M. Proctor, Lawrence B. Patent

This article was first published in the Lexis Practice Advisor in March 2016.

This practice note (i) provides an introduction to non-cleared swaps, (ii) describes the basic framework for documenting non-cleared swaps, (iii) provides an overview of the Dodd-Frank documentation for non-cleared swaps, (iv) addresses the regulatory requirements for posting and collecting margin for non-cleared swaps, and (v) discusses how collateral is protected when entering into non-cleared swaps.

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