

EDGE ADVISORY: ENERGY FINANCE REPORT

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Many experts view 2017 as the year in which energy storage turned the corner, from nascent technology to full-fledged energy market participant. Major milestones included the construction of a large-scale energy storage facility to replace a natural gas plant in California, completed in less than six months; a large-scale solar-plus-storage PPA in Arizona priced substantially below prior market floors; and Tesla's announcement in December of the successful powering of a 100MW mega battery in South Australia, completed in less than 100 days, as promised by Elon Musk.

This issue of EDGE Advisory reviews energy storage developments in 2017, focusing on the key factors that will impact the sector going forward.

Heading into 2018, we look forward to the industry's accelerating growth, and to continuing to work closely with companies, investors, trade associations, and policy makers in addressing changes in market rules and maximizing the opportunities for energy storage across the electric power sector.

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