

"BREXIT BITES": THE IMPACT ON TRADE WITH AND FROM THE UK

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This is the seventh in our series of "Brexit Bites" which focuses on Trade and the Movement of Goods & Services.

The EU is essentially a common market, as it used to be officially called. Leaving the EU would have an impact on the trade of goods and services between the UK and the EU. It would also have an impact on the trade with other non-EU countries ("third countries"), in particular in all cases where UK companies are acting now under an international legal framework negotiated by the EU as a whole (including the UK as part of it). A visual summary of the scenarios is detailed in this note.

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