

## IT'S JULY: EMPLOYMENT RELATED RATE INCREASES EFFECTIVE NOW

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From 1 July 2018, the national minimum wage and modern award rates will increase by 3.5%.

We have prepared a handy key threshold table to print out and keep close by for the 2018/19 financial year which outlines the key thresholds all employers should be aware of.

The changes will apply from the first full pay period starting on or after 1 July 2018.

### WHAT CAN YOU DO TO PREPARE YOUR BUSINESS FOR 1 JULY?

- Review annualised salary arrangements to ensure that the annualised wage rate is sufficient to meet or exceed the employees' minimum award/minimum wage entitlements taking into account the 3.5% increases.
- Update payroll systems and processes to ensure the increased wages are paid from the first full pay period starting on or after 1 July 2018.
- Review enterprise agreement pay rates (where applicable) and ensure the pay rates do not fall below the applicable modern award base rate or the national minimum wage (as applicable).

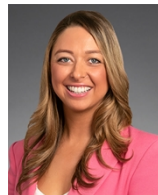
### CAN WE HELP?

If you have any questions about the effect of the 1 July 2018 threshold increases on your payment obligations as an employer, please contact our Labour, Employment and Workplace Safety team.

### KEY CONTACTS



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