

# COVID-19: IMPACTS TO TRANSPORTATION & LOGISTICS

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By: Darrell L. Conner, Mark Ruge, Elle Stuart, Brody Garland

The search for legislative solutions to the global COVID-19 outbreak continued this week, as Congress attempted to provide stability to a staggering economy, and stimulate growth for the multitude of sectors affected by the economic halt. After a tumultuous week of negotiations, highlighted by contentious Senate floor debates and multiple closed-door meetings between Secretary Mnuchin and Senate leadership, lawmakers agreed to the framework for a third COVID-19 stimulus package early Wednesday morning. After repeated failed attempts to secure enough votes for a [stimulus bill](#) driven by Majority Leader McConnell, House Democrats countered with a competing [\\$2.5 trillion bill](#) of their own, before finally signaling support for [H.R. 748](#), the Coronavirus Aid, Relief, and Economic Security Act. The Senate advanced the bill late Wednesday evening by a unanimous 96-0 vote. The House is hoping to clear the bill by voice vote on Friday.

Notably, the proposed bill would include: direct payments to individual taxpayers, expansion of unemployment benefits, \$349 billion for a small-business interruption loan program, and \$500 billion for the Department of Treasury's Exchange Stabilization Fund, which will provide loans, loan guarantees, and other investments to distressed facilities.

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## KEY CONTACTS



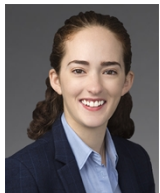
**DARRELL L. CONNER**  
GOVERNMENT AFFAIRS COUNSELOR

WASHINGTON DC  
+1.202.661.6220  
DARRELL.CONNER@KLGATES.COM



**MARK RUGE**  
PARTNER

WASHINGTON DC  
+1.202.661.6231  
MARK.RUGE@KLGATES.COM



**ELLE STUART**  
ASSOCIATE

WASHINGTON DC  
+1.202.778.9081  
ELLE.STUART@KLGATES.COM



**BRODY GARLAND**  
GOVERNMENT AFFAIRS ANALYST

WASHINGTON DC  
+1.202.778.9189  
BRODY.GARLAND@KLGATES.COM

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