



W. Wells Beckett, III

Partner

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OVERVIEW

Wells Beckett is a partner at the firm's Nashville office and is a member of the Health Care and FDA and Corporate practices. He focuses his practice on corporate and business matters, such as mergers and acquisitions, joint ventures, and securities offerings. His extensive knowledge and experience within the health care industry allows Wells to assist his clients with structuring and negotiating transactions involving health care companies.

Wells also has provided general corporate and securities advice, including assisting clients with public and private securities offerings as well as corporate governance compliance and negotiation of commercial contracts. His experience extends to a wide-range of industries beyond health care, including manufacturing, hospitality, retail, and technology.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Wells served as an associate at a U.S. law firm where he gained significant experience representing his health care clients in hospital acquisitions and dispositions, health care IT company mergers, health system joint ventures and mergers, debt and equity securities offerings, and SEC compliance and reporting matters, among others.

ACHIEVEMENTS

- Recognized in *The Best Lawyers in America*® for Health Care Law in Nashville, 2023-2024
- Listed in *Best Lawyers Ones to Watch*® in America for Health Care Law in Nashville, 2021-2022
- Selected to the Mid-South Rising Stars list for Business/Corporate, 2019-2023

PROFESSIONAL / CIVIC ACTIVITIES

- Member, Nashville and Tennessee Bar Association
- Member, American Health Lawyers Association

- Member and Secretary, Board of Directors of The Beat of Life

EDUCATION

- J.D., University of Tennessee College of Law, 2013
- B.B.A., Belmont University, 2010

ADMISSIONS

- Bar of Tennessee

OTHER PUBLICATIONS

- "Strategic Combinations May Be One Antidote for Acute Care Hospitals," *Bloomberg Law*, June 2023
- "Push for More Home-Based Health Care Will Sustain M&A Activity," *Bloomberg Law*, 22 March 2023
- "Health Care Transactions Spotlight: Key Considerations for Deals Involving Recipients of COVID-19 Provider Relief Funds and Other Assistance," *American Health Law Association*, 14 May 2021

NEWS & EVENTS

- 18 August 2022, More Than 350 K&L Gates Lawyers Named Among 2023 Best Lawyers in America, Ones to Watch
- 19 August 2021, Nearly 300 K&L Gates Lawyers Named Among 2022 Best Lawyers in America, Ones to Watch
- 3 February 2021, K&L Gates Launches Nashville Office with Hire of 25+ Lawyers

MEDIA MENTIONS

- Mentioned, "Excela Health, Butler Health System officially merged," *Pittsburgh Business Times*, 3 January 2023

AREAS OF FOCUS

- Health Care and FDA
- Corporate Governance
- Emerging Growth and Venture Capital
- Hospitals and Health Systems

- Mergers and Acquisitions
- Private Equity Transactions

INDUSTRIES

- Digital Health
- Financial Services
- Health Care Sector
- Lab, Pharmacy, and Durable Medical Equipment
- Post-Acute/Senior Housing and Care
- Private Equity

REPRESENTATIVE EXPERIENCE

- Represented Indiana-based Parkview Health System, Inc., a not-for-profit health system, in the formation of a partnership with Surgery Partners (NASDAQ: SGRY), one of the largest and fastest growing surgical services businesses in the country, to acquire and develop ambulatory surgical center joint ventures across the state of Indiana.
- Advised Butler Health System, and its affiliates, in a transaction with Excela Health pursuant to which the two organizations were combined into a single integrated health care system under the common control of a new parent organization.
- Represented Lifepoint Health, a leading provider of healthcare serving patients, clinicians, communities, and partner organizations across the healthcare continuum, in the formation of a joint venture with Ascension Saint Thomas to expand access to high quality care and services in Northern Middle Tennessee. As part of the joint venture, the organizations will jointly own Highpoint Health System, a regional health system owned by Lifepoint Health that includes Sumner Regional Medical Center and Sumner Station in Gallatin, Tennessee, Trousdale Medical Center in Hartsville, Tennessee, Riverview Regional Medical Center in Carthage, Tennessee, and more than 15 affiliated clinics and sites of care.
- Represented Lifepoint Health, a leading provider of healthcare serving patients, clinicians, communities, and partner organizations across the healthcare continuum, in the sale of its majority interest in The Regional Health Network of Kentucky and Southern Indiana, which is comprised of two Indiana hospitals, Clark Memorial Health in Jeffersonville, Indiana and Memorial Health in Scottsburg, Indiana and numerous ancillary facilities and physician practices.
- Represented Lifepoint Health in its acquisition by Apollo Global Management, LLC by providing transaction, healthcare regulatory, tax, employee benefits and real estate advice to the company. Apollo subsequently merged LifePoint with RCCH HealthCare Partners. LifePoint Health was acquired by private equity firm Apollo Global Management, LLC in a deal valued at \$5.6 billion. Apollo subsequently merged LifePoint with RCCH

HealthCare Partners, a 16-hospital system. The combined company now operates under the name LifePoint Health. At the time of the closing, the combined hospital system operated 84 hospitals in largely rural areas across 30 states, with a portfolio including physician practices and outpatient clinics and pro forma 2017 revenues of over \$8 billion.

- Represented Lifepoint Health in its divestiture of Teche Regional Medical Center in Louisiana and also provided transaction, intellectual property, and healthcare regulatory advice.
- Represented Lifepoint Health in its sale of a 138-bed acute care hospital in Conyers, Georgia to Piedmont Healthcare, an Atlanta-based healthcare delivery system.
- Represented Lifepoint Health in the creation of a joint venture with LHC Group, including 40 home health agencies and hospices. Lifepoint Health, an investor-owned hospital system, created an innovative and strategic partnership with LHC Group, Inc., a national provider of home health and hospice services, whereby all of Lifepoint Health's and certain of LHC's home health and hospice assets were contributed to the newly formed joint venture which included 40 home health agencies and hospices in total.
- Represented Lifepoint Health in the add-on of multiple home health agencies and hospices to its joint venture with LHC Group.
- Represented Pennsylvania-based Ellwood City Hospital in its acquisition by Florida-based Americore Health LLC, which included the hospital's conversion from a non-profit to for-profit hospital.
- Represented Mississippi Baptist Health System in its merger with Baptist Memorial Healthcare, resulting in a combined system of 21 hospitals with \$2.5 billion in revenues. Mississippi Baptist Health Systems merged with Memphis-based Baptist Memorial Health Care to create the largest not-for-profit healthcare system in the region. The deal combined Baptist Memorial's 17 hospitals across Arkansas, Mississippi and Tennessee with Mississippi Baptist's four hospitals and resulted in a combined 21 hospitals with \$2.5 billion in revenues.
- Represented Lifepoint Health in its acquisition of St. Francis Hospital, a 376-bed acute care hospital in Columbus, Georgia.
- Represented Lifepoint Health in its joint venture with Emory Healthcare. The joint venture was formed to enhance access to, and delivery of high-quality, cost-effective care; improve the health of residents in Columbus, Ga., and surrounding communities; and strengthen the regional benefits of Emory's health care expertise close to home. St. Francis Hospital in Columbus, Georgia, was the initial facility owned by the joint venture.
- Represented the Regional Health Network of Kentucky and Southern Indiana, a joint venture between Norton Healthcare and LifePoint Health, in its acquisition of Clark Memorial Hospital in Jeffersonville, Kentucky.
- Represented Duke Lifepoint Healthcare in its \$500 million acquisition of Conemaugh Health System, west-central Pennsylvania's largest health system, including three hospitals, outpatient facilities and physician practices. The transaction required the review and approval of the Attorney General of the Commonwealth of Pennsylvania and the Orphans Court of Cambria County, including hearings before the Judge of Cambria County and including the transfer of approximately 80 properties and 150 licenses and permits and defeasance of 10 series of Hospital Revenue Bonds.

- Represented Kindred in its acquisition of Senior Home Care, one of the largest and the premier home health provider in Florida and Louisiana with 47 locations. Kindred Healthcare, Inc. acquired Senior Home Care, Inc. for a purchase price of \$95 million. At closing, Senior Home Care was one of the largest and the premier home health provider in Florida and Louisiana operating through 47 locations. This transaction was one of the top 5 largest acquisitions in the home health space at the time of closing.
- Represented Lifepoint Health in multiple in-market acquisitions and divestitures, including home health, hospice, urgent care, cancer centers, and sleep centers.
- Represented a private equity sponsored urgent care company in its acquisition of 7 urgent care clinics in South Carolina.