



Jay Lee

Partner

Hong Kong
+852.2230.3520

Jay.Lee@klgates.com

OVERVIEW

Jay Lee is a partner in the firm's Hong Kong office. He is a member of the Corporate practice area. His primary practice areas cover debt capital markets, securities, banking and financing areas (such as complex and structured loan facilities, leveraged financings, and acquisition financings), bond and debt restructurings, and green and ESG bonds and financings. He also practices fintech, tokenized debt securities, and other crypto transactions and regulations. His broad practice areas also stretch to private wealth management, asset management areas (e.g. direct investments, alternative investments, pre-IPO investments), and regulatory advice and investigation works and disputes for clients such as global, Chinese, and regional banks and securities firms, as well as asset management clients and corporates.

Jay's key clients include global, regional, Chinese, and Korean financial institutions, private equity, asset management, and alternative asset management companies, as well as various corporates.

Jay has been recognized as a leading individual by global leading legal directory magazines. Jay has also been awarded a prestigious "Acritas Star – independently rated lawyer." Jay has also been quoted by Bloomberg, Global Capital, Corporate Treasurer and has authored and published legal articles in prestigious magazines such as Euromoney, IFLR and Economy Watch in the areas of RMB bonds, complex Chinese bond offering structures, among others.

PROFESSIONAL BACKGROUND

Prior to joining the firm, Jay was a partner based in the Hong Kong office of an international law firm. Jay was also a global client partner for a top Chinese investment bank, and led the firm's China financial institutions practice focus initiatives.

SPEAKING ENGAGEMENTS

- Spoke in Hong Kong Web3 Month as a Panel Speaker on Tokenization: RWAs, Green Finance, Intangible Assets and DAOs on 7 November 2023

- Spoke in Hong Kong Web3 Month as a Panel Speaker on Decoding Regulation: Virtual Asset License, Token Governance on 7 November 2023
- Presented a Key Note Presentation on “Security Token Offerings: Financial Market Evolution or Revolution?” and Participated in the Panel Discussion at American Bar Association International Law Section Conference 2023 on 12 October 2023
- Participated in International Green Finance Tokenisation Conference, “Leveraging Tokenized Securities for Green Finance” as a Panel Speaker at Korea Exchange (Seoul, Korea) on 22 June 2023
- Presented a lecture at Peking (Beijing) University School of Transnational Law on “ESG and Green and ESG Financing in Asia, 14 June 2023
- Participated in a Panel Discussion on Global Regulatory Trends on Virtual Assets organized by D'Light in respect of Hong Kong Virtual Assets Regulations Updates on 7 March 2023

EDUCATION

- J.D., Columbia Law School, 1997

ADMISSIONS

- Bar of New York
- Solicitor, Hong Kong

LANGUAGES

- Chinese
- English
- Korean

THOUGHT LEADERSHIP *POWERED BY HUB*

- 15 February 2024, SFC Circular on SFC-Authorized Funds with Exposure to Virtual Assets–Part 1
- 12 January 2024, SFC Circular on Intermediaries Engaging in Tokenized Securities Activities (Part 2)
- 29 December 2023, SFC Circular on Intermediaries Engaging in Tokenized Securities Activities (Part 1)
- 20 November 2023, Tokenized Products of SFC-Authorized Investment Products Can Be Offered to Retail Customers in Hong Kong
- 26 October 2023, Hong Kong Stock Exchange Launches a New Blockchain-Based, Real-Time Settlement Platform

- 5 October 2023, The Dual Licensing Regime for Virtual Asset Trading Platforms in Hong Kong–Part 3
- 27 September 2023, Hong Kong Monetary Authority Unveils Fintech Promotion Roadmap
- 23 August 2023, The Dual Licensing Regime for Virtual Asset Trading Platforms In Hong Kong–Part 2
- 17 July 2023, The Dual Licensing Regime for Virtual Asset Trading Platforms in Hong Kong–Part 1
- 29 March 2023, Hong Kong SFC's New Virtual Asset Trading Platform Licensing Regime Consultation Paper: What You Need to Know Now
- 26 January 2023, Recent Developments on Hong Kong Virtual Assets Regulations
- 13 December 2022, Renewed Era of Crypto Assets Growth in Hong Kong

NEWS & EVENTS

- 25 April 2024 and 9 May 2024, Virtual Asset Latest Hot Topics Master Class
- 21 and 28 February 2024, Hong Kong Virtual Asset Funds Master Class
- 5 December 2023, A Master Class in Tokenizing Assets and Security Tokens
- 8 November 2022, K&L Gates Adds Hong Kong Debt Capital Markets Finance Partner

AREAS OF FOCUS

- Capital Markets
- Debt Capital Markets

INDUSTRIES

- Artificial Intelligence
- Technology

REPRESENTATIVE EXPERIENCE

- Advised on the first tokenized debt securities issuance in Hong Kong by OSL using blockchain technology (ERC 20).
- Advising Credit Guarantee & Investment Facility, a supranational entity affiliated with Asia Development Bank on landmark ESG bonds issued by Korean, Chinese and Thai companies.
- Advising HSBC, SCB, CICC and other dealer banks on China Development Bank's establishment of US\$5 billion certificate of deposit program in Hong Kong.

- Advising China International Capital Corporation, Citi, Goldman Sachs, SCB and other banks on CICC's establishment of US\$2 billion MTN programme and its debut international bond offering of US\$5 million notes ("Deal of the Month – July/August 2016" by Finance Asia).
- Advising Goldman Sachs (Asia) LLC and Citigroup Global Markets Limited on China Overseas' three-combo transaction of repurchase offer, consent solicitation and new issuance of the exchangeable bond ("Deals of the Year – 2014" by Asian-MENA Counsel).
- Advised Societe Generale on the first RMB bond issued by a French bank.
- Advised Volkswagen on the first RMB bond issued by a German company.
- Advised McDonald's Corporation RMB Bond on the first multi-national corporation's RMB bond.
- Advised China Development Bank on the first RMB bond in dual issuance of CMU bidding system and bookbuilding process.
- Advised Ministry of Finance of PRC on the sovereign RMB bonds.
- Advised Asia Development Bank on the first supra-national entity's RMB bond.
- Advised International Finance Corp on the establishment of non-USD short-term debt instrument issuance programme.
- Advised KEB (Korea Exchange Bank) and Hana Bank - The then-largest Korean global merger transaction (assisting Hong Kong merger and regulatory works).
- Advised STX Pan Ocean on the largest Korean shipping restructuring transaction (assisting the restructuring and liquidation of its Hong Kong companies) at the time.
- Advised Credit Guarantee & Investment Facility, a supranational entity affiliated with Asia Development Bank in connection with a landmark RMB1,000,000,000 green bonds offering by one of the largest Korean conglomerate renewable energy companies, with a risk sharing with Korea Export and Import Bank, a credit rating of AA, and the listing on SGX.
- Advised Mizuho Securities in connection with US\$100 million green bonds issued by Hitachi Capital.
- Advised JP Morgan, Credit Suisse and Bank of China in connection with the issuance of credit enhanced bonds for China Zhengtong.
- Advised United Energy Financing (Bermuda) Limited as issuer and United Energy Group Limited as guarantor on the establishment of their first multicurrency medium term note programme based on the Singapore governing law (with the elective English governing law for the terms and conditions of the notes).
- Advised Beijing Auto Group on the issue of CNY1,500,000,000 principal amount of 4.50 per cent. guaranteed notes.
- Advised Standard Chartered Bank as the arranger of the CD Programme and other dealer banks on the establishment of the CD Programme for Kookmin Bank Hong Kong Limited as the issuer which would be irrevocably and unconditionally guaranteed by Kookmin Bank.

- Advised Standard Chartered Bank as the arranger of the CD programmes and other dealer banks on Korea Exchange Bank and Hana Bank's establishments of CD Programmes.
- Advised Korea Gas Corporation on various transactions.