

Frank Voon

Practice Area Leader — Corporate

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OVERVIEW

Frank Voon is a partner in our Hong Kong and Beijing offices. He is a co-practice area leader of our global Corporate practice, which has over 500 attorneys located in over 40 offices across five continents. He is also a member of the firm's Advisory Council and Thought Leadership Team.

Frank focuses on domestic and cross-border mergers and acquisitions, private equity, and venture capital transactions. Frank's diverse practice includes representation of private equity funds, financial services companies, multinational conglomerates, state-owned entities, and family offices on a broad spectrum of strategic investments/exits, fundraisings, joint ventures, restructurings, and complex corporate and commercial matters.

Frank is a ranked attorney by *Chambers Greater China* and *Chambers Global* (since 2023) for Corporate/M&A. He is also a recommended attorney by *The Legal 500 Asia Pacific* (since 2018). Frank is further recognized by Best Lawyers® for Project Finance and Development since 2019. Frank is regarded as an "excellent lawyer" who "provides valuable insights".

Frank has industry insights in the life sciences, medical devices and pharmaceuticals, mining and resources, real estate and construction, power and renewables, and technology and fintech sectors across the Asia Pacific region. He has lived and practiced law in Australia, Hong Kong, Mainland China, and Singapore.

ACHIEVEMENTS

- Recognized by Chambers Greater China Region and Chambers Global for Corporate/M&A: Hong Kongbased (International Firms) in China, 2023-2024
- Recognized by The Legal 500 Asia Pacific as a Recommended Lawyer for Corporate and M&A: foreign firms in China and Corporate (including M&A) in Hong Kong, 2018-2024

EDUCATION

- B.Com, University of Western Australia
- LL.B., University of Western Australia

ADMISSIONS

- High Court of Australia
- Solicitor, Hong Kong
- Supreme Court of Western Australia

LANGUAGES

- Chinese (Cantonese)
- Chinese (Mandarin)
- **English**

THOUGHT LEADERSHIP POWERED BY HUB

- 8 August 2022, First Amendment of China's Anti-Monopoly Law Key Takeaways
- 11 August 2021, Guide: How to Enforce Intellectual Property Rights in China
- 21 July 2021, Five Things to Know About the Changes to China's Medical Device Regulation
- 15 July 2021, Rising Antitrust Enforcement Activities in China's Internet Sector
- 7 April 2021, Impact of the Growing Marketing Authorization Holder Pilot Program in China's Medical Device Industry
- 26 June 2020, Market Entry and Real World Data China's Medical Device Industry
- 4 June 2020, Pre-Merger Control Filing in China Concerning Variable Interest Entity Structures
- 19 March 2020, COVID-19: Certain Labor Law Considerations in China
- 16 March 2020, China's 'New' Foreign Investment Law

OTHER PUBLICATIONS

- "How to Enforce Intellectual Property Rights in China," Intellectual Property & Technology Law Journal, 34 (3), March 2022.
- "Distribution Q&A: Hong Kong," Practical Law, 2021.
- "China's 'New' Foreign Investment Law," K&L Gates Asia Corporate Alert and LexisNexis Practical Guidance—Company and Corporate, 2020.
- "COVID-19: Certain Labor Law Considerations in China," K&L Gates Asia Labor, Employment, and Workplace Safety Alert and JDSupra.com, 2020.

- "China Amends Key Medical Device Regulations," K&L Gates Food, Drugs, Medical Devices, and Cosmetics (FDA) Alert, 2014.
- "MOFCOM Strengthens Merger Control Law Enforcement," K&L Gates M&A Alert, 2014.
- "'Directors' and Officers' Liability in the PRC, Executive Risks A Boardroom Guide," Willis, 2010.

NEWS & EVENTS

- 4 March 2024, K&L Gates Strengthens Intellectual Property Practice with Charlotte Partner Addition
- 15 February 2024, Chambers Global 2024 Guide Ranks K&L Gates Lawyers, Practices
- 18 January 2024, Chambers Greater China Region 2024 Guide Recognizes K&L Gates
- 16 February 2023, K&L Gates Recognized in 2023 Chambers Global Guide
- 16 January 2023, Chambers Greater China Region 2023 Guide Recognizes K&L Gates
- 11 July 2022, K&L Gates Advises DIC Corporation on Acquisition of Chemical Manufacturing Operations in China
- 4 November 2021, U.S. News-Best Lawyers "Best Law Firms" Names K&L Gates 2022 Corporate "Law Firm of the Year," One of 165 First-Tier Practice Rankings for Firm in Latest Report
- 24 June 2021, K&L Gates Corporate Practice Again Among Top Ranked in the United States by 2021 Legal 500 Guide
- 6 July 2020, K&L Gates Corporate M&A Practice Again Among Top Rated in the United States by The Legal 500 with Rankings in Seven Categories and 34 Lawyers Recommended
- 1 November 2019, U.S. News "Best Law Firms" Rankings Recognize K&L Gates as Corporate "Law Firm of the Year"
- 26 July 2016, K&L Gates Advises Luye Pharma Group Ltd. on European Market Entry
- 11 November 2015, K&L Gates Advises Sunridge Gold Corp. on Sale of 60% Interest in Asmara Mining Share Company
- 10 September 2015, K&L Gates Advises Shanghai Sun Kwan Real Estate Group on RMB3.2 Billion Real **Estate Transaction**

MEDIA MENTIONS

Mentioned, "DIC Corporation's Acquisition of Guangdong Tong Tak New Materials," Global Legal Chronicle, 12 July 2022.

AREAS OF FOCUS

- Mergers and Acquisitions
- **Technology Transactions and Sourcing**
- Construction and Infrastructure
- **Emerging Growth and Venture Capital**
- Food, Drugs, Medical Devices, and Cosmetics (FDA)
- Health Care and FDA
- International Trade: CFIUS, Sanctions, and Export Controls
- Mining and Metals
- **Private Equity Transactions**
- Real Estate Acquisitions and Dispositions
- Real Estate Joint Ventures
- Renewables

INDUSTRIES

- Artificial Intelligence
- Energy
- **Financial Services**
- Health Care Sector
- Life Sciences
- Manufacturing
- Power Generation and Transmission
- **Private Equity**
- Technology
- Transportation and Logistics

REPRESENTATIVE EXPERIENCE

Fintech, Technology, Media, and Telecommunications

- Advised an Asia-based artificial intelligence company on its Series A fund raising with simple agreement for future equity (SAFE) considerations.
- Advised Union Mobile Pay on its payment systems contracts and arrangements with non-US entities.
- Advised a Hong Kong-based private equity fund on the disposal of a company specializing in digital out of home and advertising.
- Advised China International Capital Corporation (CICC) on its Series D+ investment into LinkDoc Technology.
- Advised an SAP integration solutions company in negotiating a distribution arrangement with Digital China.
- Advised a global accounting firm on the disposal of a part of its global innovation agency.
- Advised a Japanese telecommunications company on general corporate and regulatory matters.
- Advised on the project financing for the construction of a 17,000km pan-Asian submarine optic fiber cable network.
- Advised DiDi Chuxing Technology Co. on market entry into South Africa and Nigeria, among other countries.
- Advised Lalamove on its market entry into the United States.
- Advised a KOSDAQ-listed semiconductor company on its global corporate restructuring.
- Advised a US branding and entertainment company on a key opinions leader and influencer arrangement in the People's Republic of China (PRC).
- Advised Splend, an Uber car rental company, on its global restructuring.

Entertainment, Theme Park, and Travel

- Advised a US entertainment company on a joint venture to create a studio show.
- Advised Zhonghong Group, a Shanghai-listed company, on its acquisition of Abercrombie & Kent, an awardwinning luxury tour operator with global operations, for US\$420 million.
- Advised a high-net-worth Taiwanese group on the sale of hotel, consisting of a theme park, and golf courseintegrated real estate assets in the PRC with more than three million square meters of land.
- Advised a Hong Kong-listed online travel reservation company on an asset management arrangement in Hong Kong, including litigation support.
- Advised a global luxury watch manufacturer on its customer terms and conditions.
- Advised a Hong Kong-listed online travel reservation company on establishment of scholarship programs in Hong Kong through various universities.
- Advised a Middle Eastern airlines company on a fraudulent funds transfer in Hong Kong.

Financial Services and Insurances

- Advised a global fund manager with over US\$4 trillion under management on financial regulatory matters in Hong Kong and Japan.
- Advised a British Virgin Islands fund manager on asset management issues including litigation support with one of its limited partners.
- Advised Ping An Securities Co. on the potential acquisition of a NASDAQ-listed and Hong Kong-based securities and brokerage group of companies.
- Advised a Hong Kong company on its China joint venture with one of the world's largest credit rating agencies.
- Advised Insurance Australia Group on its proposed pre-initial public offering acquisition of a strategic stake in China Pacific Property Insurance Co.
- Advised BVA Group, a research and consulting firm, on its proposed acquisition of a group of companies operating out of Greater China, Indonesia, Singapore, South Korea, and Thailand.
- Advised in the dispute with Phillips Auctioneers relating to the Düsenjäger painting by Gerhard Richter and the "Study for Head of Isabel Rawsthorne and George Dyer" by Francis Bacon.

Health Care, Life Sciences, and Pharmaceuticals

- Advised Luye Pharma Group on independent pharmaceutical product distribution arrangements for Argentina, Brazil, Colombia, Egypt, Ecuador, Hong Kong, Macau, Malaysia, Mexico, Indonesia, Jordan, Taiwan, Pakistan, Peru, the Philippines, Saudi Arabia, Singapore, South Korea, the United Kingdom, the United Arab Emirates, and Uruguay.
- Advised Luye Pharma Group, a Hong Kong-listed company, on its acquisition of Acino Group, a German and Swiss medical technology and medical device group, for about €245 million.
- Advised a Hong Kong-listed pharmaceutical company on the launch of antidepressant drug in the United States.
- Advised Luye Medical Group on its international collaboration arrangement with Cleveland Clinic involving two privately owned hospitals in Shanghai.
- Advised a Chinese investment company on its proposed US\$650 million acquisition in the senior health care sector in the United States.
- Advised Schering-Plough Corp. on its restructuring of animal pharmaceutical product business in the PRC.
- Advised CICC on its initial public offering investment into Jacobio Pharmaceuticals, a biotech company.
- Advised Qidu Pharmaceutical Co. on its proposed acquisition of an infusion solution manufacturer in the PRC from a Japanese Fortune 500 company.
- Advised Tonghua Dongbao, a China-listed pharmaceutical company, on the development and commercialization of rights from Adocia for the fixed-ratio insulin and insulin lispro combination with US\$90 million upfront payment and US\$85 million of milestone payments.

- Advised a European in vitro diagnostics company on an employment investigation.
- Advised a Chinese life science company on a research and development (R&D) collaboration arrangement with a Boston-based genetics research company.
- Advised a Chinese genetics company on matters involving its R&D center in the United States.

Medical Devices and Diagnostics

- Advised a Canadian fund on the China aspect of its proposed acquisition of a global medical device sterilization company with manufacturing facilities in the PRC for US\$700 million.
- Advised a Singapore medical diagnostic machine manufacturer on its corporate restructuring, fund raising, and proposed acquisition in the United States.
- Advised Acumed on distribution, market entry, and regulatory issues in China and Thailand.
- Advised Arthrex, a leading medical device manufacturer, on corporate and commercial matters in the PRC, including data protection considerations.
- Advised a venture capital firm on its Series A investment into a Hong Kong-based artificial intelligence digital imaging medical device company with local university support.
- Advised Fresenius Kabi on its acquisition of several medical device manufacturing and distribution companies in the PRC.
- Advised a sleep therapy and medical device manufacturer on its joint venture and contract manufacturing in the PRC.
- Advised a Hong Kong-listed company on its acquisition of a US dental implant company with PRC distribution arrangements.
- Advised Bioventus and Misonix on its PRC regulatory, compliance, product testing, registration, and distribution matters.
- Advised Covidien on establishing an R&D center in Shanghai.
- Advised Ortho Clinical Diagnostics on China market entry issues.
- Advised a global medical device manufacturer on a fraudulent funds transfer in Hong Kong.
- Advised a Singapore medical device manufacturer on a potential acquisition of a radiation oncology software developer based in California.

Food and Beverages

- Advised Associated British Foods on the reorganization of its agriculture business in the PRC.
- Advised Nestlé Waters on its strategic acquisition of a PRC state-owned water production company.
- Advised a French vineyard company on its corporate restructuring.

- Advised Holle Baby Food, an organic infant milk power manufacturer, on China corporate commercial matters.
- Advised T&G Global, a New Zealand-listed international fruit and produce wholesale company, on restructuring matters in Greater China.

Mining and Resources

- Advised a Chinese state-owned enterprise on its bid to acquire lamgold Corporation, a company that is duallisted on the Toronto and New York stock exchanges, with a then market capitalization of approximately US\$1.5 billion.
- Advised Sunridge Gold, a company listed on the Toronto Stock Exchange, on the sale of its gold exploration assets in Eritrea to a Chinese state-owned enterprise, Sichuan Road & Bridge Corporation, for US\$80 million in cash and debt.
- Advised CEFC Corporation on its proposed magnetite exploration and development joint venture in Australia with a projected capital expenditure of AU\$800 million.
- Advised CITIC Pacific Mining on its internal corporate restructuring in Singapore and the PRC.
- Advised a major Australian steel manufacturer on its proposed global restructuring.
- Advised Shining Capital, a Beijing-based family office fund, on: (a) the sale of its gold production assets in Africa to a PRC-listed company; (b) its proposed acquisition of a tungsten-producing business in South Korea; and (c) a reverse takeover of a Canadian-listed company through the injection gold exploration assets in Zimbabwe.
- Advised Golden Brick Capital on its US\$800 million proposed strategic investment into the gold mining sector of Russia by acquiring an equity stake in one of the listed companies in Russia.

Oil and Gas

- Advised a US fund on its investment in the US\$17.5 billion capital raising by Sinopec Marketing, a Chinese state-owned company with over 30,000 petrol stations in the PRC. The transaction was nominated for PRC M&A Deal of the Year by The Macallan ALB Hong Kong Law Awards.
- Advised an Indonesia oil company in acquiring interesting in an oil and gas block in Indonesia from a British petroleum company.
- Advised the largest oil well drilling company in Qatar on its acquisition of a strategic stake in a PRC oil well drilling company located in Dongying, PRC.
- Advised on the gas transportation arrangement from West Natuna in Indonesia to Singapore.

Power and Renewables

Advised on the acquisition of TXU Australia, comprising power generation and transmission assets, for AU\$5.1 billion.

- Advised a global leader in sustainable energy on its divestment of solar and wind generation assets in Western Australia.
- Advised a Portuguese company with over 1 gigawatt of wind and solar generation capacity on its novel solar rooftop project in Indonesia.
- Advised on the gas transportation market deregulation in Singapore.
- Advised on the Singapore electricity market deregulation.
- Advised on a Singapore government-linked corporation on disposal of power plants in the Philippines and the PRC.
- Advised on the divestment of PowerSeraya, TuasPower, and Senoko Power.
- Advised on the project financing for the construction and commissioning of the 815 megawatt gas-fired combined cycle power plant in Singapore.

Automotive and Electric Vehicles

- Advised a European automobile engine manufacturer in its bid to acquire Siemens' electric vehicle engine business.
- Advised Spyker/SAAB on securing emergency funding from two PRC strategic investors, with the proposal of introducing SAAB automotive manufacturing into the PRC in joint venture with the PRC strategic investors.
- Advised China's largest automobile plant builder on its bidding for equipment supply and installation works for Volvo's automobile greenfield manufacturing plant in South Carolina.
- Advised a world leader in shared mobility, and France's largest subway operator, on several matters relating to operations and maintenance of railway facilities in the PRC and, later, its internal corporate restructuring in Asia.
- Advised an Australian railway services and maintenance company on its market entry into Indonesia.
- Advised a Chinese company on its proposed acquisition of GST AutoLeather Inc., a global premier automobile interior fit-out company, for over US\$300 million.

Real Estate and Construction

- Advised a US private equity firm on establishing Shanghai e-Shang Warehousing (currently known as ESR Group (HKG: 1821)), the largest asset manager in the Asia Pacific region in 2023.
- Advised a US private equity fund on its RMB2 billion foray into the PRC logistics real estate sector, by becoming the majority shareholder of certain of ESR Group's (HKG: 1821) Chinese entities that own and operate 400,000 square meters of logistics real estate in the PRC. The transaction won Honorable Mentions-Deal of the Year from Asian-Mena Counsel.
- Advised Brookfield on a number of logistics real estate acquisitions in the PRC, involving onshore and offshore structures.

- Advised Cathay Life Insurance on its proposed acquisition of a group of companies with logistics real estate assets in the PRC.
- Advised CEFC Corporation on its acquisition of a residential real estate portfolio in Shanghai for US\$150 million, which transaction constituted a "very substantial disposal" under Hong Kong listing rules for one of the sellers.
- Advised Hines on the acquisition of the Walmart cold storage with an area of 33,700 square meters located in Dongguan, the premier logistics hub for the Greater Bay Area of the PRC.
- Advised a Hong Kong-listed real estate investment company on its proposed acquisition of a commercial and exhibition mall in Shanghai with more than 25,000 square meters of exhibition space.
- Advised on the sale of a residential real estate portfolio in Shanghai for US\$300 million to Top Spring International, a Hong Kong-listed company.
- Advised Pamfleet Real Estate on its novel investment into the PRC real estate sector by acquiring interests in a hotel commercial property in Shanghai from Hong Kong-listed Deson Group.
- Advised RECAP Fund on the sale of a group of companies that own a residential real estate portfolio in Shanghai for US\$120 million.
- Advised Sun Kwan Real Estate on its acquisition of a group of companies that own 400,000 square meters of residential and commercial land located in Shanghai from a Hong Kong-listed subsidiary of the allied group for US\$500 million. The transaction constituted a "major disposal" under the Hong Kong listing rules.
- Advised a Chinese fund on its acquisition of a group of companies that ultimately owned 7,000 square meters of logistics real estate in Shanghai.
- Advised a US fund on its joint venture with a Chinese company on self-storage solutions and logistics in the PRC.
- Advised China Universal Fund on investing into the tallest residential property development in downtown Manhattan, New York.
- Advised an HVAC company on a PRC management buyout mergers and acquisitions transaction in the fire and security sector and a joint venture in the green energy sector with several financial institutions and industry players.
- Advised a security systems company on acquisition and divestment of China-based construction and design companies in the fire and security sector.

Industrial, Chemicals, and Manufacturing

- Advised DIC Corporation, the largest ink-maker in the world, on acquisition of two chemical manufacturers in the PRC that produce 40,000 tons of solvent and water-based resins and chemicals per annum with an expansion and development plan to go up to 150,000 tons.
- Advised a portfolio company of Audax Private Equity on its acquisition of West Chester Protective Gear, a company established in 1978 that provides personal protective equipment to industrial and retail channels.

- Advised Koppers on its divestment of equity interests in the Sino-foreign equity joint venture in the manufacturing of coal tar-based carbon products to a number of buyers, including Nippon Steel Chemical & Material Co.
- Advised Ampco-Pittsburgh, a NYSE-listed company in the business of forged and cast engineered products, on acquiring Akers AB, a metals processing company with equity interests in a PRC state-owned joint venture company.
- Advised a Chinese state-owned enterprise on its proposed acquisition of Ecka Granules, a metals powder manufacturer in nine countries, from Platinum Equity, a US private equity fund.
- Advised a world leader in treated water on its divestment of its Hong Kong wastewater treatment portfolio, including the Stonecutters Island Sewage Treatment Works, to Hong Kong-listed SFK Group.
- Advised a French company on its global acquisition of a group of companies that is a worldwide leader in the manufacturing and distribution of standard and to-drawing bolting solutions for critical industrial applications.
- Advised a Swiss company on its acquisition of a group of companies in the United States, South Korea, and China in the manufacturing and distribution of vacuum coating equipment.
- Advised Trillium Flow Technologies on the Chinese aspects of the acquisition of Red Point Valves B.V., a market leader in the fast delivery of specialty valves.
- Advised a global plastic producer on its global corporate restructuring.
- Advised Getac, a Taiwan-listed manufacturer of computers and electronic parts, on the sale of its manufacturing plants and businesses in Foshan City, China, for US\$100 million.
- Advised a Taiwanese bike manufacturer on a contract manufacturing arrangement in Vietnam and China and on its potential dispute on distribution with a Delaware limited liability partnership.
- Advised a US fund on its investment in an oxidized aluminum processing technology and sales company established in Qinhuang Island, China.