



## Donald W. Smith

### Partner

Washington DC  
+1.202.778.9079

[donald.smith@klgates.com](mailto:donald.smith@klgates.com)

## OVERVIEW

Don Smith concentrates his practice on investment management and mutual fund law. He serves as counsel to registered investment companies and their boards of directors, with a particular focus on bank-affiliated investment companies. In addition to providing regulatory and compliance counseling on routine and complex operational issues, he advises registered investment company and investment adviser clients on the impact of the rapidly changing regulatory landscape. His experience also extends to trust and investment management activities of banks and their affiliates, as well as questions arising from the other securities activities of banking institutions.

Mr. Smith regularly counsels domestic and international clients regarding the U.S. government's extensive system of export controls and sanctions. He is experienced with licensing and compliance issues arising under regulations administered by the U.S. Department of Commerce, U.S. Department of State, and the Office of Foreign Assets Control of the U.S. Treasury Department. He regularly coordinates advice to clients in these areas with input regarding the sanctions programs of other jurisdictions from K&L Gates partners in our non-U.S. offices, including London, Brussels, and Melbourne.

## ACHIEVEMENTS

- *Best Lawyers in America*, Mutual Funds Law (2013-2022)

## PROFESSIONAL / CIVIC ACTIVITIES

- District of Columbia Bar Association

## SPEAKING ENGAGEMENTS

- Presenter, Mutual Fund Directors Forum Webinar, "The Department of Labor's New Fiduciary Regulation: Considerations for Mutual Fund Directors," September 20, 2016.

## EDUCATION

- J.D., University of Virginia School of Law
- M.A., University of Virginia
- B.A., Yale University

## ADMISSIONS

- Bar of District of Columbia

## THOUGHT LEADERSHIP *POWERED BY HUB*

- 19 October 2023, United States Eases Sanctions on Venezuela
- 13 May 2022, United States Restricts Accounting, Corporate Formation, and Management Consulting Services to Russia
- 7 April 2022, New U.S. Sanctions Restrict Investment and Services in Russia and Block Major Russian Banks
- 25 March 2022 , U.S. Imposes Further Rounds of Sanctions on Russia
- 15 March 2022, New U.S. Sanctions on Russia and Belarus Impose Trade and Investment Restrictions on Luxury Goods and Russia's Energy Sector
- 25 February 2022, U.S. Imposes Additional, "Severe" Sanctions on Russia in Response to Russia's Military Advance into Ukraine
- 24 February 2022, U.S. Imposes Initial Sanctions in Response to Russia's Threat to Undermine Ukraine's Sovereignty
- 20 November 2020, SEC Enforcement Action Cites Bank for Operating Collective Investment Funds as Unregistered Investment Companies: Key Takeaways for Banks and Advisers
- 5 February 2019, Trump Administration Sanctions Venezuela's State-Owned Oil Company PdVSA
- 17 May 2018, United States Ceases Participation in Iran Nuclear Deal and Will Implement Pre-Deal Sanctions Regime – Practical Considerations
- 23 October 2017, Iran Nuclear Deal "Decertified" Although Impact Is Uncertain
- 16 October 2017, Comprehensive Embargo on Sudan Lifted, Although Some Restrictions Remain
- 28 August 2017, Significant New Russia, Iran and North Korea Sanctions Legislation Signed Into Law
- 14 June 2016, The Sun is Setting On Myanmar's Sanctions Regime

## NEWS & EVENTS

- 18 August 2022, More Than 350 K&L Gates Lawyers Named Among 2023 Best Lawyers in America, Ones to Watch
- 19 August 2021, Nearly 300 K&L Gates Lawyers Named Among 2022 Best Lawyers in America, Ones to Watch

## AREAS OF FOCUS

- Asset Management and Investment Funds
- International Trade: CFIUS, Sanctions, and Export Controls
- Investment Funds
- U.S. National Security Law and Policy
- U.S. Registered Investment Companies