



## Daniel F. C. Crowley

### Partner

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## OVERVIEW

Dan Crowley is a partner and focuses his practice on public policy issues relating to financial services and capital markets, and he leads the firm's global financial services policy practice. In the decade before joining the firm, he led the government relations efforts at the Investment Company Institute, The Nasdaq Stock Market, and the National Association of Securities Dealers. Previously, he served for eight years in the U.S. House of Representatives in increasingly senior staff positions including general counsel, Office of the Speaker. Dan was a President George W. Bush appointee at the John F. Kennedy Center for the Performing Arts. He is nationally ranked for government relations by *Chambers USA* (2015-2023), and he is a member of the Economic Club of Washington, D.C.

## PROFESSIONAL BACKGROUND

Dan represents financial services providers, institutional investors, and trade associations on a broad range of policy issues including accounting and financial reporting, broker-dealer and securities trading, commodities and futures, consumer finance and mortgage banking, corporate governance, cyber security, data privacy, debt collection, depository institutions, derivatives and securitization, financial technology, hedge funds, insurance, international trade, investment management, and retirement security and pensions. He leads the firm's global financial services policy practice and facilitates coordination among these practice areas on behalf of the firm's policy clients in Brussels, London, Washington, DC, and other financial policy centers. He also advises clients on campaign finance, government ethics, and congressional investigations.

Prior to joining the firm as partner in September 2008, for five years Dan was chief government affairs officer at the Investment Company Institute, the national association of the mutual fund industry. Previously, he was vice president and managing director, Office of Government Relations, the Nasdaq Stock Market, Inc. (NASDAQ). He joined NASDAQ after managing government relations during the spin-off of NASDAQ from its former parent, the National Association of Securities Dealers, Inc. (NASD, n/k/a FINRA). Before joining NASD as vice president, Governmental Affairs, Dan served as general counsel, Office of Speaker Newt Gingrich; general counsel, Committee on House Oversight (Bill Thomas, *Chairman*); and minority counsel, Committee on House Administration (Bill Thomas, *Ranking Member*). From 1995 to 2001, he also was general counsel to the Young Republican National Federation, Inc. Following the historic 1994 election, he served as counsel to the House

Republican Transition Team for personnel and restructuring issues. Crowley began his career as counsel to the Montgomery County delegation to the Maryland State Senate.

## PROFESSIONAL / CIVIC ACTIVITIES

- Economic Club of Washington, D.C.
- American Bar Association Business Law Section Federal Regulation of Securities Committee
- Exchequer Club of Washington, D.C.
- Women in Housing & Finance
- Republican National Lawyers Association
- U.S. Army Reserve, Military Police Corps, Honorable Discharge, 1986

## SPEAKING ENGAGEMENTS

- Tackling Your ESG Disclosures in an Evolving World, Securities Regulation Institute, San Diego, CA, 22 January 2024
- Opening Remarks, Responsible Investor USA 2023 Conference, 15 November 2023
- ESG Debate, 2023 CECP CEO Investor Forum, 15 November 2023
- Sustainability: Sorting the Substance From the Myth, Noise and Politics, Webinar, 2 November 2023
- Finding Common Ground on ESG, WSJ Pro Sustainable Business Forum 2023, 12 October 2023
- Excoriate, Slander, Greenwash? Why the politicization of ESG could endanger transparency, 12 October 2023
- Politicization of ESG, Accountability in a Sustainable World Conference, 20 September 2023
- Implications of CS3D for U.S. Regulation and Companies, Washington, D.C., 7 September 2023
- Federal Legislative & Regulatory Update, Monterey, CA, 3 August 2023
- The Evolution of ESG; Public Policy Issues, Arlington, VA, 18 July 2023
- Fireside Chat: Takeaways from Recent Anti-ESG Developments, New York, NY, 20 June 2023
- Refocusing the Narrative on Anti-ESG, Washington, D.C., 14 June 2023
- Navigating ESG's political divide, Webinar, 16 May 2023
- Emergence of Sustainability-Related Regulations in Corporate Practice: Impacts on International Practitioners?, New York, NY, 3 May 2023
- Rescuing ESG from Culture Wars, Webinar, 24 April 2023

- The SVB Collapse; What Lies Ahead, San Francisco, CA 13 March 2023
- State & Federal Legislative and Regulatory Update, Las Vegas, NV, 9 February 2023
- Where Does the ESG Debate Go From Here?, Bipartisan Policy Center, 12 December 2022
- Lame Duck session and implications for boards, Webinar, 7 December 2022
- ESG isn't "Woke," it's Capitalism, K&L Gates Webinar, 29 November 2022
- Impact of Information Provider Regulation on ETFs (Part II), Boston, MA, 16 November 2022
- Impact of Information Provider Regulation on ETFs (Part I), New York City, NY, 9 November 2022
- Outcome of the US midterms and the outlook for the 2024 presidential election, K&L Gates Webinar, 9 November 2022
- Financial Trade Association Panel Discussion, Washington, D.C., 2 November 2022
- Direct from Capitol Hill, Washington, D.C., 27 September 2022
- State & Federal Legislative and Regulatory Update, Elkhart Lake, WI, 4 August 2022
- Emerging Threats to Capital Markets, Webinar, 9 June 2022
- State of the NON-Union, Washington, D.C., 7 April 2022
- State & Federal Legislative and Regulatory Update, Las Vegas, NV, 10 February 2022
- A Look From Both Sides of the Aisle, Las Vegas, NV, 9 February 2022
- "Regulatory Policy: The Hill and ETFs," K&L Gates ETF Think Tank, 9 December 2021
- Why Satoshi Needs to Go to Washington: Hot Topics in Federal Digital Asset Public Policy, Webinar, 12 November 2021
- State & Federal Legislative and Regulatory Update, Stowe, Vermont, 4 August 2021
- Consumer Financial Services Symposium, Webinar, 9 July 2021
- Retirement Policy In The New Administration, Webinar, 13 May 2021
- State & Federal Legislative & Regulatory Update, Las Vegas, NV, 15 April 2021
- The Future of Financial Services Regulation, Webinar, 17 December 2020
- The Election Results: A Look Ahead at the Next Three Months, Webinar, 6 November 2020
- Federal Financial Services Policy Update, Webinar, 9 September 2020
- CARES Act Programs, Webinar, 29 April 2020
- Emerging Markets Update on Cannabis Banking, Boston, MA, 17 February 2020

- Federal Regulatory & Legislative Update, Las Vegas, NV, 6 February 2020.
- Policy Developments Impacting FinTech, Pittsburgh, PA, 10 September 2019
- Business at the Public-Private Intersection, Washington, D.C., 26 August 2019
- Federal and State Legislative and Regulatory Update, Sedona, AZ, 1 August 2019
- “Legal Cannabis - The Money Problem,” New York, NY, 25 July 2019
- Policy Development Impacting Receivables Management, Las Vegas, NV, 6 February 2019
- “Taking Stock After the Mid-terms: Policy Developments Affecting the Financial Services Sector,” Washington, D.C., 3 December 2018
- December 2018 Consumer Financial Services Symposium (Washington, D.C.)
- “Reexamining Dodd-Frank,” Washington, D.C., 18 October 2018
- Changes and Challenges at the Consumer Financial Protection Bureau, Fairfax, VA, 3 May 2018
- U.S. Policy and Regulation in the Spotlight, Dublin, Ireland, 20 March 2018
- Clear as Mud - Collection Industry Reform Trends at State and Federal Levels, Las Vegas, NV, 7 February 2018
- Preventing Sexual Harassment in the Congressional Workplace: Examining Reforms to the Congressional Accountability Act, testimony before the Committee on House Administration, 7 December 2017, Washington, D.C.
- The New World Order Created by Brexit and Trump, New York, NY, 2 November 2017
- Opportunities in the New World Order, New York, NY, 6 March 2017
- What Asset Managers Can Expect from the Trump Presidency, New York, NY, 28 February 2017
- What's Next for U.S. Policy & Regulation, Washington, D.C., 27 February 2017
- Where Are We in the CFPB Rulemaking Process?, Las Vegas, NV, 8 February 2017
- Brexit + Trump = Animal Spirits Uncaged?, Webcast, 20 December 2016
- Post-election Market & Policy Outlook, Washington, D.C., 17 November 2016
- The Trump Administration; Implications for Financial Services, Norwalk, CT, 14 December 2016
- The Trump Administration Agenda, New York, NY, 16 December 2016
- “The U.S. Presidential Election; Animal Spirits Uncaged?,” Washington, D.C., 15 November 2016
- “Implications of Brexit and the U.S. election for asset management,” London, England, 7 July 2016
- “Brexit”? Great challenges ahead for both UK and US post-Obama,” London, England, 9 March 2016

- “Can Keynes' animal spirits' be tamed? Should they be? If so, at what cost?,” Washington, D.C., 1 February 2016
- “Dodd-Frank Turns Five,” Washington, D.C., 17 November 2015
- “Global Regulatory Reform; Animal Spirits Caged,” Washington, D.C., 11 November 2015

## EDUCATION

- J.D., University of Maryland School of Law, 1990
- M.P.M., University of Maryland, 1990
- B.S., University of Maryland, 1986

## ADMISSIONS

- Bar of District of Columbia
- Bar of Maryland

## THOUGHT LEADERSHIP *POWERED BY HUB*

- 6 March 2024, SEC Issues Long-Awaited Climate Risk Disclosure Rule
- 14 December 2023, The EU CS3D Trilogue Nears Conclusion
- 9 November 2023, California Enacts Landmark ESG Legislation
- 9 November 2023, Asset Management and Investment Funds Fall Conferences - Boston
- 2 November 2023, Asset Management and Investment Funds Fall Conferences - Washington, D.C.
- 5 September 2023, GOP ESG Bills Await US House Floor Consideration
- 15 August 2023, Complying With FinCEN's Beneficial Ownership Reporting Rules Under the Corporate Transparency Act
- 25 July 2023, 2023 ESG State Legislation Wrap Up
- 27 June 2023, House GOP ESG Working Group; Interim Report Released
- 29 November 2022, ESG Isn't Woke, It's Capitalism
- 14 November 2022, SEC Adopts Final Rule Requiring Additional Proxy Voting Disclosures
- 28 July 2022, Déjà Vu All Over Again: SEC Reverses 2020 Proxy Rules Changes and Proposes Shareholder Proposal Rule Changes
- 5 April 2022, ESG Insights: Evolving Risk Landscape From Policy to Insurance and Capital Markets

- 23 March 2022, SEC Issues Climate-Related Risk Disclosure Rule Proposal
- 16 November 2021, Three Key Takeaways from FSOC's Climate-related Financial Risk Report
- 7 June 2021, Biden Administration ESG Activity Accelerates
- 14 May 2021, SEC to Move Quickly on Proposed ESG Disclosures
- 28 April 2021, European Commission Proposes New Corporate Sustainability Reporting Legislation
- 20 April 2021, Cannabis Banking: The SAFE Banking Act 2.0 Passes the House of Representatives
- 6 April 2021, Cannabis Banking in the U.S. – The Latest on the SAFE Act
- 2 April 2021, Cannabis Banking: The SAFE Banking Act 2.0's Status, Key Modifications, and Prospects
- 17 December 2020, The Future of Financial Services Regulation
- December 2020, 2020 K&L Gates Asset Management and Investment Funds Conference (Day 2)
- 13 October 2020, Looking Ahead: President Trump's Potential Second Term Policy Agenda
- 16 July 2020, DOL Issues Proposed Rule on ESG Investing for ERISA Plans: Part 1: History and State of Play
- 1 June 2020, COVID-19: The Fed Clarifies Main Street Lending Program Eligibility Criteria; Additional Changes Are on the Way
- 15 May 2020, COVID-19: Legislation Seeks to Establish a Federal Reinsurance Program to Insure Future Pandemic-Related Business Interruption Losses
- 4 May 2020, COVID-19: Federal Reserve Expands the Main Street Lending Program
- 14 April 2020, COVID-19: The Federal Reserve Announces New and Expanded Liquidity Facilities to Provide \$2.3 Trillion in Funding
- 1 April 2020, COVID-19: The Federal Reserve Establishes the FIMA Repo Facility to Maintain Stability of U.S. Dollar-Denominated Wholesale Financial Markets
- 23 March 2020, COVID-19: The Federal Reserve Establishes Three New Liquidity Facilities and Expands the Scope of Two Existing Liquidity Facilities
- 19 March 2020, COVID-19: The Federal Reserve Board Establishes a Money Market Mutual Fund Liquidity Facility
- 18 March 2020, COVID-19 Response: Financial Regulators Seek to Blunt Impact with Emergency Measures
- 8 November 2019, SEC Proposes Rules to Curb Shareholder Proposals, Limit Proxy Voting
- 25 September 2019, In the Weeds: House Moves Toward Opening Banks to Cannabis-Related Legitimate Businesses



- 18 September 2019, The End of Capital Gains As We Know It? Wyden Releases Proposal Profoundly Changing How Capital Gains Are Taxed
- 2 September 2019, Brexit Update
- 18 July 2019, K&L Gates Responds to the Federal Reserve's Rulemaking on Control Proceedings
- 4 April 2019, Legislation Targets Carried Interest
- 8 November 2018, Opening up MEPs: Proposed DOL Rule Expands Multiple Employer Plans, But Legislation Would Go Further
- 14 September 2018, A Decade Later; Could It Happen Again?
- 10 July 2018, Dodd-Frank Reform 2.0
- 27 June 2018, In the Weeds: Momentum Builds in Congress to Lift Federal Restrictions on Marijuana
- 12 February 2018, Saved by the En Banc: CFPB Appears Here To Stay
- 1 February 2018, FHFA and Senate Proposals Bring GSE Reform Into Sharper Focus
- 16 January 2018, Housing Finance Reform: The Stars Are Aligning
- 12 January 2018, The Dodd-Frank Reform Endgame
- 22 November 2017, Dodd-Frank Reform Efforts Intensify
- 21 November 2017, Dodd-Frank Reform Efforts Intensify
- 30 October 2017, Treasury Reports Continue to Inform Dodd-Frank Reform Efforts
- 6 July 2017, Dodd-Frank Reform; What Comes Next?
- 23 May 2017, Financial Choice Act Is Expected to Move to the House Floor
- 21 April 2017, The Financial CHOICE Act 2.0, Legislative Text Revealed
- 6 April 2017, More Transparency, Better Access, Strong Support to FinTech: a New EU Plan for Retail Finance
- 8 March 2017, Proposed Delay of the DOL Fiduciary Rule - What Should Financial Institutions do?
- 13 January 2017, Paying for the Wall: Will President Trump's Administration Scrutinize, Tax, or Seize Remittances?
- 10 January 2017, Waking Up from a Long Winter's Nap ... the Border Adjustment Tax is the Sleeper Issue in the House Republican Tax Reform Blueprint
- 28 December 2016, Down But Not Out: The CFPB's Future May Be Uncertain, But Industry Participants Must Remain Vigilant
- 1 November 2016, The 2016 U.S. Presidential Election; Brexit West?

- 17 August 2016, Why You Should Care About the House Republican Tax Reform Blueprint
- 22 July 2016, States Move Forward with Auto-IRA Programs: What's Next for the Feds?
- 22 July 2016, Taking on the Retirement Gap: Bipartisan Interest Grows in Open MEPs
- 27 June 2016, The Financial CHOICE Act; Legislative Text Revealed
- 23 June 2016, Details Emerge about the Financial CHOICE Act
- 16 June 2016, The Financial CHOICE Act; Dodd-Frank Reform (Not Repeal)
- 28 April 2016, DOL Finalizes The ERISA Fiduciary Regulation -- What It Means For Your Business
- 17 March 2016, The State of Capitalism in the 21st Century
- 9 March 2016, "Brexit"? Great Challenges Ahead for both UK and US Post-Obama
- 8 March 2016, Brexit Broker; UK Leader Strikes a Deal (Maybe)
- 24 February 2016, Capital Markets Union: a Marathon not a Sprint
- 18 February 2016, I'm OK, Eur OK; At Long Last, U.S.-EU CCP Recognition is Mutual
- 6 October 2015, European Commission Publishes Plans for a Capital Markets Union
- 17 August 2015, Dodd-Frank Turns Five, What Comes Next?
- 27 April 2015, DOL Re-Proposes Rule to make Brokers, Others, ERISA Fiduciaries

## OTHER PUBLICATIONS

- "SEC Issues Long-Awaited Climate Risk Disclosure Rule," *The National Law Review*, 6 March 2024
- "Comment: The EU's CSDDD usurps the role of US fiduciaries," *Responsible Investor*, 5 February 2024
- "Complying With FinCEN's Beneficial Ownership Reporting Rules Under the Corporate Transparency Act," *Real Estate Finance Journal*, Winter 2023
- "Rescuing ESG from the Culture Wars," *Harvard Business Review*, 9 February 2023
- "Turning Down the Heat on the ESG Debate: Separating Material Risk Disclosures from Salient Political Issues," *Harvard Law School Forum on Corporate Governance*, 1 September 2022
- "Takeaways And Next Steps After FSOC's Climate Risk Report," *Law360*, 22 November 2021

## NEWS & EVENTS

- 25 October 2023, Building Bridges 2.0: Unlocking Climate Capital - For People, Planet, and Profit
- 1 June 2023, K&L Gates Receives Firm, Individual Rankings in 2023 *Chambers USA* Guide



- 7 December 2022 , Board effects of the 2022 Lame Duck session : ZOOM MEETING, Hosted by PDA DC Metro chapter
- 29 November 2022, ESG isn't "Woke," it's Capitalism
- 2 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - Washington, D.C.
- 1 June 2022, K&L Gates Receives Firm, Individual Rankings in 2022 *Chambers USA* Guide
- 9 July 2021, 2021 Consumer Financial Services Symposium - Virtual Edition: Panel 3 - Policy Developments Affecting the Financial Services Sector
- 21 May 2021, K&L Gates Policy and Regulatory Practice, Lawyers Ranked Among Leaders in 2021 *Chambers USA* Guide
- August 2020, K&L Gates Lawyers Provide Insights on Impact of COVID-19 Across Various Industries
- 7 July 2020, *American Banker*: 10 years after bruising Dodd-Frank fight, is bipartisanship returning?
- 23 April 2020, K&L Gates, Lawyers Recognized in 2020 *Chambers USA* Guide
- 26 April 2019, *Chambers USA* 2019 Guide Ranks K&L Gates, Lawyers Among Leaders
- 23 June 2016, K&L Gates, Lawyers Recognized as Leaders in *Chambers USA* 2016 Guide
- 20 May 2015, *Chambers USA* 2015 Guide Recognizes K&L Gates, Lawyers as Industry Leaders

## MEDIA MENTIONS

- Quoted, "SEC Climate Rule Pause Creates Path for Faster Court Decision," *Bloomberg Law*, 8 April 2024
- Quoted, "Corporate Counsel Navigate ESG Red State, Blue State Minefield," *Bloomberg Law*, 27 February 2024
- Quoted, "GOP bill to kill SEC proposal on advisor AI conflicts faces obstacles," *Investment News*, 6 February 2024
- Quoted, "SEC Stock Buyback Rule Shot Down; Climate Rule Could Be Next," *Agenda*, 22 January 2024
- Quoted, "Case over fishing law could hamstring the SEC and DOL," *Investment News*, 22 January 2024
- Quoted, "RI USA: Collaborative escalation 'high risk' from anti-trust perspective, says LGIM's Hoepfner," *Responsible Investor*, 17 November 2023
- Quoted, "Getting ESG Reporting Ready and Uninsurable Risks: Takeaways From the WSJ Pro Sustainable Business Forum," *WSJ Pro Sustainable Business*; *Les Actualites (France)*; *Elite News*; *News07trends*; *Program Business*; *Good Word News*, 13 October 2023
- Quoted, "Seeking Common Ground in the Politicized Debate About ESG," *Harvard Law School Forum on Corporate Governance*, 10 August 2023

- Quoted, “SEC Climate Rules Could Decide Whether U.S. Firms Face Tough EU Law; Europe could waive sustainability disclosures for U.S. companies if agency's pending requirements are rigorous enough,” *Wall Street Journal*, 26 April 2023
- Quoted, “A 'fiduciary question' looms large over the ESG debate in 2023,” *S&P Global Market Intelligence*, 26 January 2023
- Quoted, “Key Republican Says Gensler's SEC Will Answer To Congress,” *Law360*, 12 December 2022
- Mentioned, “My Reply To The Letter From Rep. Jim Jordan (R-OH-4) I Didn't Get,” *Forbes*, 18 December 2022
- Mentioned, “My New Year's Resolution To Republican Politicians Regarding ESG,” *Forbes.com*, 1 January 2023
- Mentioned, “My Personal Thanks To SFOF For Their Commitment To DE&I (Excerpt),” *Forbes.com*, 19 November 2022
- Mentioned, “Thanksgiving Day Memo To Florida Governor Ron DeSantis,” *Forbes.com*, 23 November 2022
- Mentioned, “The Bipartisan Policy Center (BPC) - Discussion,” *The Washington Daybook*, 29 November 2022

## AREAS OF FOCUS

- Public Policy and Law
- Financial Services Policy
- Global Financial Services Regulation
- U.S. Congressional Investigations

## INDUSTRIES

- Digital Assets, Blockchain Technology and Cryptocurrencies
- Financial Services
- Fintech
- Technology

## EMERGING ISSUES

- Environmental Social Governance (ESG)