



Lori L. Schneider

Partner

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OVERVIEW

Lori Schneider is a partner in the firm's investment management group and is based in the Washington, D.C. office. She has over twenty-five years of experience representing investment advisers and investment companies on transactional, regulatory, and compliance matters. She also advises the independent directors of investment companies on their fiduciary and regulatory responsibilities. She has substantial experience advising clients on issues relating to social media and cybersecurity.

Lori serves as Chair of the Subcommittee on Investment Companies and Investment Advisers of the Committee on Federal Regulation of Securities of the American Bar Association's Business Law Section. She also serves as Co-Chair of the ABA Fund Directors Task Force and as a member of the Task Force on Blockchain and Cryptocurrency and the Task Force on Investment Company Use of Derivatives and Leverage. She previously served as Co-Chair of the ABA Task Force that authored the Fund Director's Guidebook, *Fourth Edition* (2015).

Lori was named "Independent Counsel of the Year" in 2017 at the 24th Annual Mutual Fund Industry Awards sponsored by Fund Industry Intelligence and Fund Director Intelligence. In 2019, she was shortlisted for Business Role Model of the Year at the Women in Asset Management Awards. She has been recommended for mutual/registered funds by The Legal 500 U.S.

PROFESSIONAL BACKGROUND

Lori's professional background includes:

- Federated Investors, Law Department, 1994 - 1995

PROFESSIONAL / CIVIC ACTIVITIES

- Chair of the Subcommittee on Investment Companies and Investment Advisers of the Committee on Federal Regulation of Securities of the American Bar Association's Business Law Section
- Co-Chair, ABA Task Force on Fund Directors
- Member, ABA Task Force on Blockchain and Cryptocurrency

- Member, ABA Task Force on Investment Company Use of Derivatives and Leverage
- Advisory Board, Mutual Fund Directors Forum
- DC Bar (Corporation, Finance and Securities law section)
- Women's Bar Association

SPEAKING ENGAGEMENTS

- "Bracing Your Business for Coronavirus," *Ignites* Exchange Webcast, March 20, 2020
- "Current Issues in Investment Management: Discussion with the SEC Staff," panel with Paul Cellupica, Deputy Director and Chief Counsel of the SEC's Division of Investment Management, ABA Business Law Section meeting, Washington, D.C., November 16, 2018
- "Blockchains, Cryptocurrencies and Investment Management: Emerging Legal Trends," ABA Business Law Section Fall meeting, Austin, TX, September 14, 2018
- IAA Social Media Compliance Forum, December 7, 2017
- "Like This: How to Assess & Manage Your Social Media Risk; Breakout Session: Social Media Use by Investment Management Firms," K&L Gates General Counsel University, Chicago, IL, October 25, 2017
- "The Impact of the Trump Administration on Investment Management Regulation," panel with Jane Jarcho, Deputy Director of the Office of Compliance Inspections and Examinations, ABA Business Law Section Meeting, Chicago, IL, September 15, 2017
- "Current Issues in Investment Management: Discussion with the Division Director," ABA Business Law Section meeting, Washington, D.C., November 18, 2016
- "Looking at Both Sides of the Border: A Comparison of Board Governance Practices and Regulation of Mutual Fund Companies in the United States and Canada," ABA Business Law Section meeting, Montréal, Canada, April 8, 2016
- "Board Oversight of Intermediary Fees - The SEC's Recent Guidance," Mutual Fund Directors Forum 2016 Policy Conference, Washington, D.C., March 29, 2016
- "Current Issues in Investment Management: Discussion with the Division Director," ABA Business Law Section meeting, Washington, D.C., November 20, 2015
- "How Social Media Has Impacted Broker-Dealers and Investment Advisers," K&L Gates Webinar, October 7, 2015
- "Issuers, Broker-Dealers, Investment Advisers and Funds (and Regulators) Embrace Social Media: "Like" It or Not (or, To Tweet or Not to Tweet: That Is the Question)," ABA Business Law Section Meeting, Washington, D.C., November 21, 2014

- "Joining the Conversation: The Perils and Possibilities of Social Media for Financial Services Companies," K&L Gates Webinar, April 5, 2012

EDUCATION

- J.D., University of Pittsburgh School of Law, 1995
- B.A., Boston College, 1992 (*magna cum laude*)

ADMISSIONS

- Bar of District of Columbia

THOUGHT LEADERSHIP POWERED BY HUB

- 6 March 2020, COVID-19: Evaluating the Need for In-Person Fund Board Meetings and Other Considerations for U.S. Asset Managers
- 21 March 2019, SEC Staff Eases Certain "In-Person" Board Approval Requirements
- 1 November 2018, SEC Staff No-Action Letter Eases Board's Burden in Reviewing Affiliated Transactions
- 1 June 2017, SEC Settles with Adviser and Principal Underwriter Over Improper Distribution Payments
- 8 May 2017, Social Media Update: FINRA Releases Additional Guidance on Social Networking Websites and Business Communications
- 12 January 2016, SEC's Division of Investment Management Offers New Guidance on "Distribution in Guise" Payments
- 29 September 2015, SEC Announces First "Distribution in Guise" Case

OTHER PUBLICATIONS

- "COVID-19, Fund Board Meetings, Business Continuity Plans, and Other Considerations for Fund Boards," *Independent Directors Council*, March 2020
- "10 Things...Boards may consider, ask in coronavirus discussions," *Fund Board Views*, 12 March 2020
- "(De)regulation in the Investment Management Industry under President Donald Trump," *The Investment Lawyer*, Vol. 24, No. 2, April 2017
- "SEC's Division of Investment Management Offers New Guidance on "Distribution in Guise" Payments," *Journal of Investment Compliance*, Volume 17, No. 2, 2016
- "Summary of New SEC Rules Regarding Independent Directors of Investment Companies," *Investment Management Commentary*, 18 January 2001

- “Fund Directors: Best Practices and Regulatory Initiatives Part III,” *The Investment Lawyer*, January 2000
- “Fund Directors: Best Practices and Regulatory Initiatives Part II,” *The Investment Lawyer*, September 1999
- “Investment Company Governance: Best Practices and Regulatory Initiatives,” *The Investment Lawyer*, March/April 1999

NEWS & EVENTS

- 18 August 2022, More Than 350 K&L Gates Lawyers Named Among 2023 Best Lawyers in America, Ones to Watch
- August 2020, K&L Gates Lawyers Provide Insights on Impact of COVID-19 Across Various Industries
- 4 October 2019, K&L Gates, Numerous Lawyers Honored for Diversity, Legal Leadership

AREAS OF FOCUS

- Asset Management and Investment Funds
- Corporate Governance
- Investment Advisers
- Portfolio Management, Trading, and Compliance
- U.S. Registered Investment Companies

INDUSTRIES

- Financial Services
- Fintech

EMERGING ISSUES

- Social Media Law