



Ruth E. Delaney

Partner

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OVERVIEW

Ruth Delaney is a partner in the asset management and investment funds practice group, concentrating in the ERISA fiduciary and investment management, hedge funds, and alternative investments practice areas.

Ruth focuses her practice on advising clients regarding fiduciary responsibility matters under ERISA and on advising U.S. and non-U.S.-based investment advisers on private fund structuring, regulatory, and compliance issues.

In particular, she assists clients with:

- Forming hedge funds and preparing all necessary organizational and offering documents.
- Negotiating advisory and subadvisory agreements.
- Establishing collective investment funds.
- Structuring private funds and managed accounts to comply with ERISA.
- Structuring funds to avoid ERISA “plan asset” status, including advice regarding application of “VCOC” and “REOC” requirements under U.S. Department of Labor regulations.
- Compliance with “pay-to-play” and lobbying requirements under federal, state, and local rules.

Ruth also represents institutional investors in connection with their investments in private funds and their hiring of third-party asset managers.

PROFESSIONAL BACKGROUND

Prior to joining K&L Gates, Ruth worked with a Southern California fund of hedge funds investment firm in the legal and compliance group.

PROFESSIONAL / CIVIC ACTIVITIES

- 100 Women in Hedge Funds, Member

EDUCATION

- J.D., Chapman University School of Law, 2008
- B.A., University of Southern California, 2004

ADMISSIONS

- Bar of California

THOUGHT LEADERSHIP POWERED BY HUB

- 11 September 2020, Summer's Over, but the Pool Is Open: SEC Expands the Definition of Accredited Investor (*Alerts/Updates*)
- 2 September, DOL Creates New E-Delivery Safe Harbor for Retirement Plan Disclosures (*Articles*)
- 29 July 2020, SEC Proposes Amendments to Form 13F, Proposes Increasing 13F Reporting Threshold (*Alerts/Updates*)
- 28 July 2020, DOL Issues Proposed Rule on ESG Investing for ERISA Plans Part 2: Implications for Plan Sponsors and Investment Managers (*Alerts/Updates*)
- 17 June 2020, Private Equity in 401(k) Plans – A Trillion Dollar Opportunity? (*Alerts/Updates*)
- 20 February 2020, SEC Proposes Amendments to Expand Definition of Accredited Investor (*Alerts/Updates*)
- 3 October 2018, A Face-Lift for GIPS: CFA Institute Publishes Proposed Revisions to the GIPS Standards in the GIPS 2020 Exposure Draft (*Alerts/Updates*)
- 25 May 2017, Fiduciary Rule No Further Delays (*Alerts/Updates*)
- 7 April 2017, Fiduciary Rule Delayed - Important Compliance Takeaways (*Alerts/Updates*)
- 7 March 2017, State and Local Pay-to-Play and Public Records Laws (*Presentations*)
- March 2017, Questions & Answers on State and Local Variations on the SEC Pay-to-Play Rule (*Alerts/Updates*)
- 17 February 2017, DOL Fiduciary Rule – What's Next? (*Alerts/Updates*)
- 8 February 2017, Pennsylvania Treasurer Prohibition on Third-Party Placement Agents (*Alerts/Updates*)
- 18 August 2016, Impact of Pay-to-Play Rules in the 2016 Election Cycle (*Alerts/Updates*)
- 28 April 2016, DOL Finalizes The ERISA Fiduciary Regulation -- What It Means For Your Business (*Alerts/Updates*)

OTHER PUBLICATIONS

- “The Department of Labor’s New Conflict-of-Interest Regulations,” *The Review of Securities & Commodities Regulation*, Vol. 49, No. 13, 20 July 2016

NEWS & EVENTS

- 5 June 2020, K&L Gates Advises SLC Management on Closing of \$500 Million 2020 TALF Fund (*Press Release, Noteworthy Work*)
- 21 February 2019, K&L Gates Names 24 New Partners Across Four Continents (*Press Release*)

AREAS OF FOCUS

- Asset Management and Investment Funds
- ERISA
- Hedge Funds
- Institutional Investors
- Investment Advisers