



Dr. Hilger von Livonius

Partner

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OVERVIEW

Hilger von Livonius is a partner in the firm's Munich office and advises on banking, investment, and insurance regulatory matters. Apart from general regulatory and code of conduct issues, he has a specific focus on investment funds and debt capital markets (DCM), structured financial products and derivatives. In these fields, he advises manufacturers of retail products and solutions for institutional investors in connection with the issuance of financial products. He also advises institutional market participants such as investment funds, insurance companies, and pension funds on their investments, in particular in the areas of real estate and other real assets, private debt and alternative investments.

PROFESSIONAL BACKGROUND

Hilger joined the firm in July 2016. He started his career with professional training at Deutsche Bank AG, studied law in Hamburg, Heidelberg and Munich, and was admitted to the Munich bar in 1998. He has some 20 years experience as a lawyer, working for two leading international law firms in the areas of banking and capital markets at their Munich and London offices, among others. He has been a partner since 2008.

SPEAKING ENGAGEMENTS

- WM Seminar "Kreditfonds"
- International Funds Summit "Regulatory Developments in Europe"
- K&L Gates Annual Investment Management Conference
- RdF Workshop "Kapitalanlage in Debt"
- EUROFORUM Seminar "Real Estate and Infrastructure Investments"

EDUCATION

- Dr. iur., University of Mainz, 2001 (*thesis on European banking and competition law (Öffentlich-rechtliche Kreditinstitute und EU-Beihilfenrecht)*)

- Second Legal State Exam, University of Munich, 1997
- First Legal State Exam, University of Munich, 1995

LANGUAGES

- English
- German

THOUGHT LEADERSHIP POWERED BY HUB

- 27 March 2020, Reduction of Threshold for Notification of Net Short Positions in Shares Admitted to Trading (*Alerts/Updates*)
- 5 September 2019, New Rules on Cross-Border Distribution of Investment Funds in the EU (*Alerts/Updates*)
- May 2018, Raising Fund Assets in a Global Regulatory Environment (*Research Surveys*)
- 13 December 2017, Materials from the 2017 London Investment Management Conference (*Presentations*)
- 11 October 2017, PRIIPs KID – The New Disclosure Document for Manufacturers and Distributors of Funds, Structured Securities and Other Packaged Investment Products (*Alerts/Updates*)
- 20 September 2017, Initial Coin Offerings (ICOs) under German law (*Research Surveys*)
- 26 May 2017, BaFin Restricts CFD Trading in Germany (*Alerts/Updates*)
- 15 November 2016, Reforming the Financial Markets in Germany—Update on the Implementation of MiFID2 (*Alerts/Updates*)
- 21 October 2016, Getting the Deal Through – Fintech 2017 (*Articles*)
- 10 August 2016, Retail Distribution of Credit Linked Notes to Be Banned in Germany (*Alerts/Updates*)

OTHER PUBLICATIONS

- Loan Funds – new Developments in Germany and Luxembourg (*Kreditfonds – neue Entwicklungen in in Deutschland und Luxemburg*), *Absolut Spezial “Private Markets”*, October 2018, p. 58 et seq., co-author: Alexandre Hecklen (article in German)
- Guarantee prohibition under German investment law (*Investmentrechtliches Bürgschafts- und Garantieverbot*), *Recht der Finanzinstrumente 3_2018*, p. 211 et seq., co-author: Tobias Moroni (article in German)
- No investment brokerage in case of an introduction of a portfolio manager (discussion of German Federal Supreme Court decision of 10 October 2017), *EWiR 6_2018*, p. 163 (article in German)

- “Part I Germany. Credit Funds – New Developments in Germany and Luxembourg,” *Absolut Report 01 2017*, March 2017
- Commentary on German Investment Law (*Frankfurter Kommentar zum Kapitalanlagerecht*), §§ 2, 3, 282 and 284 KAGB, June 2016
- “Private Debt– Regulatory and Tax: General Conditions for Institutional Investors,” *Absolut Report 04 2016*, p. 60 et seq., April 2016
- Outsourcing Rules a Challenge for German Managers of Real Estate Funds with Cross-Border Investments, *risk & compliance*, October-December 2015
- Transparency Requirements for Long and Short Positions in Germany – Pull Out your Calculator, *risk & compliance*, April-June 2015
- Admitting credit funds in Germany (*Zulassung von Kreditfonds in Deutschland*), *AbsolutReport* Nr. 03/2015, March 2015
- Review of the Administrative Court of Kassel, decision of August 28, 2013 (6 A 704/12) on licensing issues (*Besprechung von VGH Kassel, Urteil v. 28.08.2013 (6 A 704/12) zum Tatbestand des Finanzkommissionsgeschäfts*), *EWiR* 2014, Heft 5
- Regulatory approach of hybrid bonds (*Regulatorische Behandlung von Hybridanleihen*), *die bank*, August 2014
- Advice for Non-EU Fund Managers on AIFMD Compliance, *risk & compliance*, July-September 2014

NEWS & EVENTS

- 15 July 2016, K&L Gates Opens Munich Office (*Press Release*)

AREAS OF FOCUS

- Asset Management and Investment Funds
- Capital Markets
- Capital Markets and Derivatives
- Debt Capital Markets
- Exchange-Traded Products
- Global Distribution
- Global Financial Services Regulation
- Hedge Funds
- Institutional Investors

- Investment Funds
- Payments, Banking Regulation, and Consumer Financial Services
- Portfolio Management, Trading, and Compliance
- Private Equity Funds
- Real Estate Funds
- UCITS

INDUSTRIES

- Financial Services
- Fintech