



William A. Schmidt

Senior Of Counsel

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OVERVIEW

Bill Schmidt works in the areas of institutional investing and employee benefits, with particular emphasis on fiduciary responsibility matters under the Employee Retirement Income Security Act of 1974 (ERISA). Bill advises major financial institutions, including banks, insurance companies, registered investment advisers, and large employee benefit plans about ERISA restrictions relating to plan investments and to fee arrangements for investment management and plan administrative services.

PROFESSIONAL BACKGROUND

Bill was formerly Counsel for Regulation in the Plan Benefits Security Division of the Office of the Solicitor of the U.S. Department of Labor, where he was responsible for providing legal advice with respect to the Department's regulatory, interpretive, and legislative activities under ERISA. Bill was formerly an adjunct professor of Law at Georgetown University Law Center.

PROFESSIONAL / CIVIC ACTIVITIES

- American College of Employee Benefits Counsel (Charter Fellow)
- Board of Editorial Advisors of the *Benefits Law Journal*
- • Listed in *The Best Lawyers in America*®, 1995-2021

SPEAKING ENGAGEMENTS

Bill writes and speaks extensively on employee benefit issues.

- ERISA Lite? New Opportunities and Challenges for Hedge Fund and Pension Plan Investment Managers, October 4, 2006
- ERISA Lite? New Opportunities and Challenges for Hedge Fund and Pension Plan Investment Managers, October 3, 2006

EDUCATION

- LL.M., Georgetown University Law Center, 1983 (*Taxation*)
- J.D., University of Virginia School of Law, 1973
- B.A., University of Virginia, 1970 (*with high honors*)

ADMISSIONS

- Bar of Connecticut (Inactive)
- Bar of District of Columbia
- United States Court of Appeals for the Federal Circuit
- United States Court of Appeals for the Ninth Circuit

THOUGHT LEADERSHIP POWERED BY HUB

- 27 April 2015, DOL Re-Proposes Rule to make Brokers, Others, ERISA Fiduciaries (*Alerts/Updates*)

OTHER PUBLICATIONS

- “The Inconvenient Truth of Fiduciary Loan Regulation,” *Bloomberg Tax Management Compensation Journal*™, 27 April 2018
- “Company Stock and the ERISA Fiduciary: The Aftermath of Enron,” *Trusts & Estates*, March 20, 2002

NEWS & EVENTS

- 23 June 2016, K&L Gates, Lawyers Recognized as Leaders in Chambers USA 2016 Guide (*Press Release*)
- 20 May 2015, Chambers USA 2015 Guide Recognizes K&L Gates, Lawyers as Industry Leaders (*Press Release*)

AREAS OF FOCUS

- Asset Management and Investment Funds
- Benefits and ESOPs
- Executive Compensation