



## Michael S. Caccese

### Chairman, Lead Practice Area Leader - Asset Management and Investment Funds

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## OVERVIEW

Michael Caccese is K&L Gates' chairman and also serves as the lead practice area leader of the asset management and investment funds practice. K&L Gates maintains one of the most prominent asset management and investment funds practices in the United States – with more than 150 lawyers practicing from Asia, Australia, Europe and the United States, representing diversified financial services institutions and their affiliated service providers. Michael focuses his practice in the areas of investment management, including mutual funds, closed-end funds, registered fund of hedge funds, hedge funds and separately managed accounts, in addition to advising on investment management and broker-dealer regulatory compliance. Michael also advises on structuring investment management professional team “lift-outs” and “placement”, “soft dollar” compliance, investment performance and the Global Investment Performance Standards (GIPS). He is also leading practitioner on investment advisor and broker dealer advertisement and marketing materials, laws and regulations and investment performance calculations and presentations, along with other investment management industry standards of practice.

Michael has held various licenses over his career including Series 7, 14, 24, and 63, and has served as a compliance officer for NYSE and NASD broker-dealers. In addition, he has provided regulatory compliance advice for SEC registered investment advisors and CFTC registered commodity-trading advisors.

Michael has been recognized by various legal directories such as *Best Lawyers*®, Chambers and Partners, *Intercontinental Finance Magazine Leading Lawyers*, The Legal 500 and *The International Who's Who of Private Funds Lawyers* as a leading practitioner in the investment management/broker-dealer area. He is also a two-time recipient of the BTI Client Service All-Star Award from the BTI Consulting Group, Inc., one of the country's most independent and respected business research companies. BTI compiled its Client Service All-Star list based on interviews with more than 200 corporate counsel at large and Fortune 1000 companies. During these interviews, BTI asked corporate counsel to name individual attorneys who they believe truly deliver client service better than all others. Michael has also been selected by his peers for inclusion in *The Best Lawyers in America*® since 2014 in the field of Mutual Funds Law.

## PROFESSIONAL BACKGROUND

Michael worked as Senior Vice President and General Counsel to the CFA Institute (formerly AIMR) from 1993 to 2000 where he developed extensive global investment management and securities law experience while representing CFA charterholders and other investment professionals worldwide before U.S. and international regulators and standard setters. He was responsible for developing and promulgating the AIMR Performance Presentation Standards, the Global Investment Performance Standards and the CFA Institute Soft Dollar Standards.

From 1983 to 1993 he worked as Senior Vice President and Associate General Counsel for Frank Russell Company where he was responsible for all legal and regulatory work and acting as corporate secretary for numerous SEC registered investment companies, bank collective funds, Canadian mutual funds and Russell's extensive pension consulting business. In addition, he served as a compliance officer for NYSE and NASD broker-dealers and performed regulatory compliance for SEC registered investment advisors and CFTC registered commodity-trading advisors. He also was responsible for advising on the first multi-managed mutual and bank collective funds and private fund-of-funds and for legal advice and compliance for one of the industry's largest soft dollar brokerage business.

He worked for Federated Investors, Inc. as Corporate Counsel from 1980 to 1983 where he handled the preparation and filing of disclosure and reporting documents with the SEC for reporting companies, investment companies, investment advisors and broker dealers.

He started his career in the investment industry in 1979 by working for the Securities Exchange Commission's Division of Enforcement.

## ACHIEVEMENTS

- Ranked by *Chambers Global* for Registered Funds in the USA, 2024
- Ranked by *Chambers USA* as a leader in Hedge & Mutual Funds since 2014
- Ranked by *Chambers USA* as a leader in Registered Funds, 2021-2023
- Recognized by *The Legal 500 United Kingdom* as a Recommended Lawyer for Financial services: non-contentious/regulatory in London, 2024
- Recognized by *The Legal 500 United States* as a Recommended Lawyer
  - Mutual/registered/exchange-traded funds, 2014-2023
  - Alternative/hedge funds, 2017-2022
  - Private equity funds (including venture capital), 2020-2022
- Listed in *The Best Lawyers in America*® for Mutual Funds Law since 2014
- Recognized in 2021 with the Acritas Star designation

## PROFESSIONAL / CIVIC ACTIVITIES

- CFA Institute

## SPEAKING ENGAGEMENTS

Michael is frequent speaker at the fund industry's leading conferences for trade associations such as the Investment Company Institute, the National Society of Compliance Professionals, the Investment Adviser Association, Financial Research Associates, the Securities Industry and Financial Markets Association, the National Regulatory Service, the Marketing and Advertising Compliance Forum and many others. He speaks on investment advisor, investment company, Broker Dealer, investment performance, hedge fund regulatory and compliance issues. Select presentations are noted below.

- K&L Gates and The Spaulding Group, *How Will the SEC's Proposed Advertising Rule Affect Your Business?*, Webinar, February 28, 2020
- K&L Gates, *Questions About the SEC's Proposed Advertising and Cash Solicitation Reform?*, Webinar, November 8, 2019
- K&L Gates and The Spaulding Group, *A First Look at the Final 2020 GIPS® Standards*, New York, NY, July 18, 2019
- 2019 ICI Mutual Fund Investment Management Conference, *Advertising in the Digital Age*, March 19, 2019, San Diego
- *2018 K&L Gates' Investment Management Conference*, Boston, MA, November 28, 2018
- K&L Gates and ACA Compliance Group, *Top Changes to GIPS® 2020: What You Need To Know*, Los Angeles, CA, December 5, 2018; Chicago, IL, December 4, 2018; London, November 14, 2018; Boston, MA, September 20, 2018; New York, NY, September 18, 2018
- Ascendant Compliance 20/20 Conference, *Insights Into Compliance Programs*, Charleston, SC, April 16, 2018
- IAA Investment Adviser Compliance Conference, *Effective Strategies and Best Practices*, Washington, DC, March 15, 2018
- *2017 K&L Gates' Investment Management Conference*, Boston, MA, November 28, 2017
- *2016 K&L Gates' Investment Management Conference*, Boston, MA
- National Society of Compliance Professionals National Conference, *Marketing a Private Fund*, Washington, DC, October 19, 2016
- National Regulatory Service Spring Compliance Conference, *Beyond "Sales Prevention": Current Issues in Advertising and Marketing for Investment Advisers And Here Come the New Examiners! A Practical Guide to SEC Examinations of Investment Advisers*, Miami, FL, May 10, 2016

- *2015 K&L Gates' Investment Management Conference*, Boston, MA, November 8, 2015
- National Society of Compliance Professionals National Conference, *Expectations of Boards of Directors*, National Harbor, MD, November 3, 2015
- National Regulatory Service Fall Compliance Conference, *Social Media, Marketing and Advertising Practical Evaluation Workshop*, San Diego, CA, October 14, 2015
- IA Watch 15th Annual Compliance Conference, *Ready or Not Regulations are Coming from Washington*, September 21, 2015
- Investor Advisor Compliance Summit, *Performance Advertising and Social Media: Selling the Truth*, New York, NY, July 16, 2015
- Ascendant Compliance Conference, *The New Age of Advertising: The Good, The Bad, and The Ugly*, Naples, FL, March 24, 2015
- Investment Company Institute Mutual Funds Conference, *Best Execution and Trading Compliance Across Asset Classes: Addressing Portfolio Management Concerns*, Palm Desert, CA, March 16, 2015
- *2014 Investment Management Conferences*, Boston, MA, November 2014
- IAA Compliance Workshop, *Performance and Advertising*, Boston, MA, November 11, 2014
- National Society of Compliance Professionals National Conference, *Emerging Issues and New Best Practices for Pricing and Valuation*, National Harbor, MD, October 21, 2014
- Core Values, Regulation and Compliance for Finance Professionals, *Compliance Programs - Implementation, Rules, and Strategies*, Massachusetts Institute of Technology, Boston, MA, May 7, 2014
- *Data Privacy and Cybercrime's Impact on the Financial Services Industry*, Boston, MA, April 8, 2014
- *Webinar: Data Privacy and Cybercrime's Impact on the Financial Services Industry*, Webinar, April 8, 2014
- American College of Investment Counsel Spring Investment Forum, *Managing Other People's Money - How Easy Is That?*, Chicago, IL, April 24, 2014
- Southern California Compliance Group, *What You Need to Know about Performance Advertising, Social Media, and GIPS*, San Diego, CA, February 11, 2014
- *K&L Gates 2013 Investment Management Conference*, Boston, MA, December 11, 2013
- National Society of Compliance Professionals National Meeting, *Raising Capital and Marketing Your Fund*, Washington, D.C., October 23, 2013
- K&L Gates and ACA Compliance Group program, *GIPS Standards Open Forum*, Boston, MA, September 18, 2013
- K&L Gates Seminar, *Lifting the Ban on General Solicitations: Impact on Private Funds and Other Issuers*, Boston, MA, August 7, 2013

- National Regulatory Service Spring Investment Adviser & Broker-Dealer Compliance Conference, *Meeting SEC Expectations for Private Fund Valuation*, Fort Lauderdale, FL, May 10, 2013
- National Regulatory Service Spring Investment Adviser & Broker-Dealer Compliance Conference, *Due Diligence of Service Providers: How Much is Enough*, Fort Lauderdale, FL, May 10, 2013
- K&L Gates Seminar, *Portability Considerations from a GIPS® and SEC Perspective*, New York, NY, April 23, 2013
- ACA Compliance Group and K&L Gates Compliance Roundtable Seminars, *Mutual Fund Distributors, Investment Advisers to Private Funds or Hedge Funds*, Boston, MA, April 16, 2013
- Ascendant Adviser Compliance and Regulations with Technology Initiatives, *Everything About Marketing*, Naples, FL, April 9, 2013
- 2013 Investment Adviser Compliance Conference, *Performance Advertising and Social Media*, Arlington, VA, March 7-8, 2013
- *K&L Gates Investment Management Training*, Boston, MA, November 2, 2012
- National Society of Compliance Professionals, NATIONAL MEETING, *Trading Best Execution and Portfolio Management Concerns*, Washington, DC, October 23, 2012
- National Regulatory Service - Annual Fall Investment Adviser and Broker-Dealer Compliance Conference, *Marketing Advisory Services: Advertising, Presenting Performance Data, and the Impact of Social Media*, San Diego, CA, October 10, 2012
- Financial Resource Associates Sub-Advised Funds Compliance Workshop, *Best Practices in Client Disclosure and Reporting*, Philadelphia, PA, October 1, 2012
- K&L Gates Seminar, GIPS® Standards Open Forum, Boston, MA September 19, 2012
- National Regulatory Service -Investment Adviser and Broker-Dealer Compliance Conference, *Performance Advertising and Marketing: How to Avoid Common Pitfalls and Deficiencies*, Colonial Williamsburg, VA, May 16-18, 2012
- National Regulatory Service Spring Conference, *Defensible Due Diligence on Third Party Advisers and Other Service Providers*, May 16-18, 2012
- National Society of Compliance Professionals Regional Compliance Meeting, *Portfolio Management*, New York, NY, May 7, 2012
- National Society of Compliance Professionals Regional Compliance Workshop: *Portfolio Management*, Boston, MA, April 2, 2012
- Securities Industry and Financial Markets Association –*Investment Advisers: The Perspective of the Adviser*, Miami, FL, March 20, 2012
- National Society of Compliance Professionals Annual Meeting, Baltimore, MD, October 18, 2011



- National Society of Compliance Professionals Regional Meeting, New York, NY, June 6, 2011
- Securities Industry and Financial Markets Association Compliance and Legal Annual Seminar, Phoenix, AZ, March 22, 2011
- National Society of Compliance Professionals Regional Meeting, Boston, MA, March 14, 2011
- *K&L Gates 2010 Investment Management Conference*, Boston, MA, November 17, 2010
- Financial Research Associates Hedge Fund Compliance Summit, New York, NY, November 15-16, 2010
- National Society of Compliance Professionals Annual Meeting, Baltimore, MD, November 1-3, 2010
- National Regulatory Services Annual Fall Investment Adviser and Broker-Dealer Compliance Conference, Scottsdale, AZ, October 4-7, 2010
- Financial Research Associates 10th Annual Sub-Advised Funds Forum, Boston, MA, September 21-22, 2010
- Financial Research Associates 6th Annual Marketing & Advertising Compliance Forum for Investment Advisers, New York, NY, September 16-17, 2010
- K&L Gates Seminar, “The New Hedge Fund Regulatory Era Begins,” Boston, MA, July 27, 2010
- K&L Gates 2009 Investment Management Training Seminar, Boston, MA, November 20, 2009
- National Regulatory Service 24th Annual Fall Investment Adviser and Broker-Dealer Compliance Conference, “Investment Adviser Advertising and Marketing; Crisis Management and Internal Investigations,” Las Vegas, NV, November 5-6, 2009
- Understanding Disclosure: Form ADV, Performance and Advertising, NRS, Las Vegas, NV, November 4, 2009
- National Society of Compliance Professionals National Membership Meeting, “Managing Non Public Information,” New York, May 18, 2009
- The Spaulding Group Forum, “SEC Update,” Boston, MA, May 1, 2009
- National Regulatory Service Spring Compliance Conference, “Soft Dollars and Best Execution” and “ERISA Update,” Miami, FL, April 27 and 29, 2009
- ACA Compliance Group Spring Compliance Conference, “CCO's Guide to GIPS Compliance,” Las Vegas, NV, April 23, 2009
- K&L Gates Seminar, “Counterparty Risk Seminar,” Boston, MA, March 5, 2009
- National Society of Compliance Professionals National Membership Meeting, “Soft Dollars, Directed Brokerage and Commission Recapture,” Boston, MA, March 4, 2009
- K&L Gates Seminar, “Strategies for Closed-end Funds When Dealing with Proxy Contests and Hostile Tender Offers,” Boston, MA, January 14, 2009
- K&L Gates 2008 Investment Management Training Seminar, Boston, MA, November 12, 2008

- National Regulatory Services Fall Compliance Conference, “SEC Performance Advertising Requirements & Global Investment Performance Standards,” Scottsdale, AZ, October 31, 2008
- National Society of Compliance Professionals National Membership Meeting, “Hedge Funds: Current Issues,” Philadelphia, PA, October 21, 2008
- 8th Annual Boston Sub-Advised Fund Forum, “Pricing Debate: Advisers, Sub Advisers Weigh In on Valuation” Boston, MA, September 23, 2008
- 5th Annual Marketing and Advertising Compliance Forum for Investment Advisers, “Client Needs versus Compliance Requirements,” New York, September 15, 2008
- K&L Gates Seminar, “Bank Collective Trust Funds —What You Need to Know,” San Francisco, CA, September 10, 2008
- National Regulatory Services Center for Compliance Professionals Investment Adviser Compliance Certificate Program, “Understanding Disclosure AIMR, GIPS and Regulatory Issues Surrounding Performance,” San Francisco, CA, September 9, 2008
- Performance Measurement Networking Group Spring Conference, Keynote Speaker, New York, June 10, 2008
- Ashland Partners Webinar, “Fair Valuing Investment Assets,” June 5, 2008
- National Society of Compliance Professionals National Membership Meeting, “Hedge Funds – Trading Practices [Advanced],” New York, June 2, 2008
- Performance Measurement, Attribution & Risk Conference, “An Update on Regulatory Issues,” Philadelphia, PA, May 22, 2008
- National Regulatory Service Spring Compliance Conference, “Adviser Advertising Compliance: General Advertising Guidelines, Performance and GIPS Compliance & RFPs & other Marketing Materials,” Miami, FL, May 13, 2008
- National Society of Compliance Professionals National Membership Meeting, “Hedge Funds – Trading Practices [Advanced],” Boston, MA, April 7, 2008
- Boston Bar Association, “Hedge Fund Industry Developments,” Boston, MA, April 2, 2008
- Separately Managed Accounts Solutions 2008, Panel Discussion “Improving Compliance Strategies in the Evolving Regulatory Environment of the Open Architecture Wealth Management Structures,” Orlando, FL, February 26, 2008
- Financial Research Associates Sixth Annual Best Execution Symposium, “Best Execution Compliance Practices for SMA/Wrap Trading,” New York, February 22, 2008
- Financial Research Associates Hedge Fund and Accounting Administration Forum, “The Accountant’s Guide to Surviving an SEC Examination,” New York, December 4, 2007

- Financial Research Associates Dual Registrant Symposium, “Advertising and Marketing Concerns for the Dual Registrant,” New York, November 30, 2007
- National Society of Compliance Professionals National Membership Meeting, “Soft Dollars, Directed Brokerage and Commission Recapture,” Washington, D.C., October 19, 2007
- National Regulatory Services Center for Compliance Professionals Investment Adviser Compliance Certificate Program, “Understanding Disclosure AIMR, GIPS and Regulatory Issues Surrounding Performance,” New York, May 8, 2007 and San Francisco, October 1, 2007
- Managed Accounts Summit, Phoenix, “Regulatory Environment - An Evolving Industry Brings Multifaceted Regulatory Considerations,” September 11, 2007
- Hedge Fund Regulation and Compliance Forum, “Hedge Fund/Fund of Funds Marketing Compliance,” Advertising Performance Reports, June 21, 2007
- The Money Management Institute's Legal/Regulatory Affairs Conference for General Counsels & Chief Compliance, “Advertising and Marketing Issues for SMA Sponsors and Managers,” June 7, 2007
- Conducting An Annual Compliance Review, “Plan for Annual Compliance Review & Keeping Ahead of Regs,” New York, January 17, 2007
- The Money Management Institute's Legal/Regulatory Affairs Conference for General Counsels & Chief Compliance, “Advertising and Marketing Issues for SMA Sponsors and Managers,” December 5, 2006
- 4th National Legal & Compliance Hedge Fund Forum, “Marketing and Disclosing Hedge Fund Performance,” New York, November 16, 2006
- National Regulatory Services Center for Compliance Professionals Investment Adviser Compliance Certificate Program, “Understanding Disclosure AIMR, GIPS and Regulatory Issues Surrounding Performance,” New York, San Francisco, Chicago, July 11, August 8, and September 20, 2006
- NRS 21st Annual Fall Compliance Conference, Scottsdale, AZ, October 6, 2006
- Thomson Financial Buyside Conference 2006: Networking for Better Performance, Boston, September 21, 2006
- The Money Management Institute's Legal/Regulatory Affairs Conference for General Counsels & Chief Compliance, “Advertising and Marketing Issues for SMA Sponsors and Managers,” Washington, D.C., June 6, 2006
- 7th Annual Hedge Fund Regulation & Compliance Forum, “What Should Your Annual Compliance Review Entail?,” New York City, May 22, 2006
- 5th Annual Investment Adviser Compliance Forum, Pre-Conference Master Class: “Hands-On Practice with the 1940 Act and SEC Audits: the Nuts and Bolts,” New York City, May 18, 2006



- 2nd Annual Workshop on Best Execution – How to Measure It – How to Achieve It, “Moderator: Chief Compliance Officer Roundtable: Compliance with New and Existing SEC Guidelines,” Boston, MA, May 3, 2006
- The Money Management Institute 2006 Annual Convention, “How to Negotiate the New SMA Guidance Statement Maze,” Boston, MA, March 15-16, 2006
- Best Practices for Hedge Funds, Marketing and Disclosing Hedge Fund Performance Without Violating the Advisers Act, New York City, February 1, 2006
- 2nd Annual Managed Accounts Compliance Forum, “Best Practices in Presenting Investment Performance,” Boston, MA., November 30, 2005
- Hedge Fund Regulation and Compliance Forum, “Ensure Compliant Marketing & Distribution Practices,” New York City, November 9, 2005
- NRS 20th Annual Fall Compliance Conference, “SEC Performance Advertising Standards & AIMR Guidelines,” Miami, FL October 18-21, 2005
- National Society of Compliance Professionals National Meeting, “IA Wrap-Fee Accounts: Managed Accounts & Multi-Discipline Portfolios,” Alexandria, VA, October 26, 2005
- Charles River Development 2005 Client Conference, “Global Compliance: The Brave New World,” Boca Raton, FL, September 27, 2005
- 4th Annual Managed Accounts Summit, “Regulatory Roundtable: Key Compliance Issues Affecting the SMA Markets,” Boston, MA, September 22, 2005
- Managed Accounts Compliance Forum, “Presentation of Investment Performance,” New York City, July 22, 2005
- Operational and Compliance Best Practices for Hedge Funds, “Avoiding the Pitfalls of Trading in Soft Dollar Commissions,” New York City, June 17, 2005
- Operational and Compliance Best Practices for Hedge Funds, “Marketing Hedge Funds and Disclosing Performance Under the Advisers Act,” New York City, June 17, 2005
- Hedge Fund Regulation and Compliance Forum, “Best Practices for Surviving an SEC Examination,” New York City, May 13, 2005
- NSCP East Coast Membership Meeting, “IA Hot Buttons,” New York City, May 2, 2005
- National Regulatory Service Spring Compliance Conference, “SEC Rules on Performance Advertising and AIMR Guidelines,” Scottsdale, AZ, April 21, 2005
- Hedge Funds Best Practices, “View from the Regulator: SEC Update on Registration Requirements and Investment Adviser Regulations,” New York City, February 28, 2005

- Hedge Funds: Developing and Implementing Compliance Best Practices in the New Regulatory Environment, “The Changing Face of Regulation in the Financial Markets and How It Impacts Hedge Funds,” New York City, January 25, 2005
- 4th Annual Managed Accounts Technology and Operations Summit, “Legal Considerations & Regulatory Issues Impacting the SMA Operations,” Key Biscayne, FL, January 24, 2005
- MMI Sales & Marketing Leadership Summit, “Whose Track Record is it Anyway – Research Provider, Style Manager, Overlay New Rules for New Products,” Miami, FL, January 20, 2005
- “Entering the Home Stretch: How to Improve Your Existing Compliance Program” (a Workshop for SEC Registered Investment Advisers), Boston, MA, September 15, 2004
- Annual IA Compliance Forum, “New Compliance Rule Speech in Marketing & Advertising,” New York City, May 27-28-2004
- The 3rd Annual Conference: Hedge Fund Regulation and Compliance, “Ensuring Proper and Accurate Valuation Procedures, Compliance Issues for Registered Hedge Funds,” New York City, May 3-4, 2004
- Institutional Investor Hedge Fund Conference, March 30, 2004
- Financial Planning Association of Massachusetts, “Fiduciary Duties and Asset Protection,” Bentley College, Waltham, MA, February 19, 2004
- International Bar Association Conference, panelist, “Managing conflicts of interest in the investment management industry: how to minimize risk,” San Francisco, CA, September 16, 2003
- “Tech-Ops 2003 - The Institutional Investment Management Technology and Operations Summit,” presented to investment management operations personnel
- “Putting Commission Dollars to Work: Soft Dollars, Directed Brokerage, and other Commission Recapture Practices,” presented to industry experts
- “A need for a Global Code of Ethics and Standards of Practice for Investment Analysts”, Atlanta, GA, presented to the senior professionals representing the world's leading investment analyst organizations
- “A Look at the AIMR Trading Guidelines: What Investment Advisers Need to Know,” presented at The 2002 Best Execution Compliance Symposium
- “A Regulatory Perspective: Incorporating the Latest Compliance Standards for SMAs,” presented at The 2nd Annual Managed Accounts Technology and Operations Summit
- “Achieving Best Execution – Why Is It Important to Investors?”, presented as a chairperson at the Best Execution Congress 2001
- “Advanced Soft Dollar Issues for IAs and BDs” and “An Advanced Session on AIMR and SEC Performance Advertising Compliance,” presented 16th Annual Fall Investment Adviser & Broker-Dealer Compliance Conference

- “Advertising and Performance Reporting,” Division of Investment Management SEC Roundtable on Investment Adviser Regulatory Issues
- “Ethics and Professional Conduct in the Marketplace,” Fortaleza, Ceara, Brazil, presented to the Brazilian Association of Capital Market Analysts and the Comissão de Valores Mobiliários - CVM (Securities and Exchange Commission of Brazil)
- “Financial Analysts as Investor Representatives and Insider Trading,” Frankfurt, Germany, presented to the German Society of Investment Managers and Analysts', members of the German Supreme Court and Frankfurt Stock Exchange
- “Global Performance Presentation Standards and the UK Market,” London, England, presented to UK senior investment, pension and regulatory leaders
- “Investment Performance Portability” and “Hedge Funds,” presented at the Third Party Marketers Association
- “Meeting Customer Demands for Performance Measurement and Reporting,” presented at the 2002 Managed Accounts Technology and Operations Summit
- “The AIMR Performance Presentation Standards Applicability to the Japanese Market,” Tokyo, Japan, presented to the Japanese banks, pension, investment and regulatory leaders
- “The Need for Global Best Practices for the Investment Management Industry,” Edinburgh, Scotland, presented to the European Federation of Financial Analysts' Societies
- “The Post-Levitt SEC,” presented at the TraderForum Fall Workshop

## EDUCATION

- J.D., Temple University Beasley School of Law
- B.A., Pennsylvania State University, (*cum laude*)

## ADMISSIONS

- Bar of Massachusetts
- Bar of Pennsylvania
- Registered Foreign Lawyer with the Solicitors Regulation Authority in England and Wales

## THOUGHT LEADERSHIP POWERED BY HUB

- 9 November 2023, Asset Management and Investment Funds Fall Conferences - Boston
- 2 November 2023, Asset Management and Investment Funds Fall Conferences - Washington, D.C.
- 18 April 2023, Marketing & Advertising Checklist

- 29 March 2023, SEC Proposes Custody Rule Overhaul With Broad Implications for Investment Advisers, Custodians, and Independent Public Accounting Firms
- March 2023, Now in Dublin
- 6 December 2022, The SEC's Marketing Rule: Open Issues and Looming Sweep Exams
- 23 March 2021, The New Marketing Rule: A Focus on Performance
- 3 February 2021, FAQs: Amendments to the Marketing and Advertising Rule
- 20 January 2021, The SEC's Modernized Marketing Rule for Investment Advisers
- 6 January 2021, New Amendments to the Marketing & Advertising Rule: What You Should Know
- December 2020, 2020 K&L Gates Asset Management and Investment Funds Conference (Day 1)
- 28 February 2020, How Will the SEC's Proposed Advertising Rule Affect Your Business?
- 19 November 2019, SEC Proposes to Modernize the Advertising Rule for Investment Advisers
- 8 November 2019, Questions About The SEC's Proposed Advertising and Cash Solicitation Reform
- 15 August 2019, A First Look at the Final 2020 GIPS® Standards (Chicago)
- 8 August 2019, A First Look at the Final 2020 GIPS® Standards (Boston)
- 24 July 2019, 2020 GIPS® Standards Market Impact and Views from the Inside
- 18 July 2019, A First Look at the Final 2020 GIPS® Standards
- 2 July 2019, A First Look at the CFA Institute's Final 2020 GIPS Standards
- 4 December 2018, The Exposure Draft of the 2020 GIPS Standards: What You Need to Know
- 3 October 2018, A Face-Lift for GIPS: CFA Institute Publishes Proposed Revisions to the GIPS Standards in the GIPS 2020 Exposure Draft
- 20 September 2018, GIPS 2020 Exposure Draft: What You Need to Know
- 18 September 2018, GIPS 2020 Exposure Draft: What You Need to Know
- 23 May 2018, Calm Before the Storm: Investment Advisers Face Changes to the Advertising Rule, GIPS, and Performance Portability Standards
- 29 December 2017, SEC Broadens Enforcement Activity Related to Private Equity Fees and Expenses — And Narrows the Opportunity for Managers to Correct Past Deficiencies
- 16 June 2017, FINRA Issues Interpretive Guidance on Related Performance in Institutional Communications
- 7 June 2017, CFA Institute Commences GIPS 20/20 Initiative
- 23 February 2016, GIPS Guidance Statement on Broadly Distributed Pooled Funds and Potential Impacts

- 2 June 2015, FINRA Relaxes Restrictions on Related Performance in Institutional Communications

## OTHER PUBLICATIONS

- "Key Components of the New Marketing Rule: Part 2," *The Investment Lawyer*, May 2021
- "Key Components of the New Marketing Rule: Part 1," *The Investment Lawyer*, April 2021
- "Navigating the New Marketing Rule: Updated Testimonial Rule and Differences From the Proposed Advertising Rule (Part One of Two)," *Private Equity Law Report*, 16 February 2021
- "GIPS 2020 Exposure Draft: What Every Firm Needs to Know," *The Investment Lawyer*, Vol. 26, No. 3, March 2019
- Modern Compliance: Best Practices for Securities and Finance (*three chapters on advertising under SEC, FINRA, CFTC and GIPS*) Wolters Kluwer, 2015
- Practical Considerations for Performance Advertising by Advisers, (co-authored with Christina Lim) Chapter 7 of *Investment Adviser Regulation, A Step by Step Guide to Compliance and the Law, Third Edition*, April 2011
- GIPS 2010: An Overview, *Investment Adviser Association Newsletter*, Issue Number 220, April 1, 2011
- The Amended Custody Rule: Will the Changes Make or Break You?, *Schwab Adviser Services Article*, March 2010
- Practical Considerations for Performance Advertising by Advisers, (co-authored with Christina Lim) Chapter 7 of *Investment Adviser Regulation, A Step by Step Guide to Compliance and the Law, Third Edition*, April 2011
- Practical Considerations for Performance Advertising by Advisers (co-authored with Christina Lim), Chapter 7 of *Investment Adviser Regulation, A Step by Step Guide to Compliance and the Law, Third Edition*, August 2006
- Corporate Disclosure: Enron Reforms Begin to Take Hold, *Mass High Tech*, April 1, 2002
- Revised Performance Presentation Standards, *The Review of Securities & Commodities Regulation*, February 27, 2002
- AIMR Issues Revised Performance Presentation Standards, *NSCP Currents and the Schwab Institutional Compliance Review*, September 2001
- Revised AIMR Advertising Guidelines, *NSCP Currents*, August 2001
- Performance Standards Go Global, Signal Rise in Competition, *Boston Business Journal*, May 18, 2001
- Investment Basics: AIMR's Performance Presentation Standards: Gaining Global Acceptance, *South Africa Investment Analysts Journal*, December 1997
- AIMR Performance Presentation Standards: Their Needs and Acceptance, *Securities Analysts Journal of Japan* (published in Japanese), December 1997



- Insider Trading Laws and the Role of Securities Analysts, *Financial Analysts Journal*, March/April 1997 and *INSIDERRECHT fur Finanzanalysten*, November 1997
- Investment Adviser Performance, *National Society of Compliance Professionals Currents*, May/June 1997
- Ethics and the Financial Analyst, *Financial Analysts Journal*, January/February 1997
- Plaintiff Attorneys vs. Analysts, *Pension & Investments*, December 11, 1995
- Standards in Performance Presentation, *The European Federation of Financial Analysts' Societies Insider*, September 1994

## NEWS & EVENTS

- 15 February 2024, *Chambers Global* 2024 Guide Ranks K&L Gates Lawyers, Practices
- 28 November 2023, K&L Gates Expands Asset Management and Investment Funds Practice with Chicago Partner Addition
- 13 November 2023, Asset Management and Investment Funds Fall Conferences - London
- 31 October 2023, K&L Gates Bolsters Asset Management and Investment Funds Practice with Dublin Partner Addition
- 22 August 2023, K&L Gates Deepens Financial Services Regulatory and Enforcement Capabilities with Addition of New York Partner Pair
- 26 June 2023, K&L Gates Strengthens Asset Management and Investment Funds Practice with Chicago Partner Addition
- 6 June 2023, K&L Gates Welcomes London Asset Management and Investment Funds Partner
- 1 June 2023, K&L Gates Receives Firm, Individual Rankings in 2023 *Chambers USA* Guide
- 15 May 2023, K&L Gates Bolsters Asset Management and Investment Funds Practice with Boston Partner Addition
- 18 April 2023, K&L Gates Releases Updated Marketing and Advertising Checklist for Investment Industry
- 16 February 2023, K&L Gates Recognized in 2023 *Chambers Global* Guide
- 6 February 2023, K&L Gates Adds Partner to Asset Management and Investment Funds Team in Sydney
- 4 January 2023, K&L Gates Expands Global Footprint, Financial Services Client Offerings with Establishment of Dublin Office
- 3 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - Boston
- 3 October 2022, 2022 K&L Gates Asset Management and Investment Funds Conference - London
- 1 June 2022, K&L Gates Receives Firm, Individual Rankings in 2022 *Chambers USA* Guide

- 17 February 2022, K&L Gates Recognized in 2022 Chambers Global Guide
- 14 February 2022, K&L Gates Strengthens Asset Management and Investment Funds Practice with Addition of SEC Senior Counsel
- 31 August 2021, K&L Gates Adds New York Partners in Firm's Asset Management and Investment Funds, Corporate Practice Areas
- 6 July 2021, K&L Gates Continues Strategic Growth, Combining with Luxembourg Firm Volckrick & Associates to Establish Firm's Eighth European Office
- 25 June 2021, K&L Gates Asset Management and Investment Funds Practice Ranked in 2021 Legal 500 United States Guide
- 21 May 2021, K&L Gates Asset Management and Investment Funds Practice, Lawyers Named Among Leaders in 2021 Chambers USA Guide
- 3 August 2020, K&L Gates Enhances Funds and M&A Practices with New Partner Trio in Hong Kong
- 13 July 2020, K&L Gates Asset Management and Investment Funds Practice Ranked in Three Categories, with 17 Lawyers Recommended, in The Legal 500 United States 2020 Guide
- 23 April 2020, K&L Gates, Lawyers Recognized in 2020 Chambers USA Guide
- 26 April 2019, Chambers USA 2019 Guide Ranks K&L Gates, Lawyers Among Leaders
- 19 September 2016, K&L Gates Announces New Firm Leaders, Effective March 2017
- 23 June 2016, K&L Gates, Lawyers Recognized as Leaders in Chambers USA 2016 Guide
- 20 May 2015, Chambers USA 2015 Guide Recognizes K&L Gates, Lawyers as Industry Leaders

## MEDIA MENTIONS

- "This Summer, the Boss Is in the Office While Employees Hit the Beach," *The Wall Street Journal*, 18 August 2022

## AREAS OF FOCUS

- Asset Management and Investment Funds
- Broker-Dealers
- Global Distribution
- Global Financial Services Regulation
- Hedge Funds
- Institutional Investors

- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- Private Equity Funds
- U.S. Registered Investment Companies

## INDUSTRIES

- Financial Services
- Private Equity