



Felix Charlesworth

Lawyer

Melbourne
+61.3.9205.2128

Felix.Charlesworth@klgates.com

OVERVIEW

Felix Charlesworth is a commercial and regulatory lawyer with a focus on the financial services industry. He advises on a range of regulatory and compliance issues relevant to wholesale and retail fund managers, financial advisers, superannuation fund trustees and other financial services entities. He also has experience in advising multinational corporations about compliance measures targeted at the prevention of bribery and corruption.

PROFESSIONAL BACKGROUND

Prior to joining the firm in 2017, Felix completed internships at another global law firm and at two international organisations. At K&L Gates, he has gained experience in the Capital Markets team and the Restructuring and Insolvency team.

PROFESSIONAL / CIVIC ACTIVITIES

- Law Institute of Victoria (Member)
- The Alternative Investment Management Association (AIMA)

EDUCATION

- B.A., Monash University
- Graduate Diploma in Legal Practice, College of Law, Victoria
- J.D., University of Melbourne

ADMISSIONS

- Federal Court of Australia
- High Court of Australia

- Supreme Court of Victoria

THOUGHT LEADERSHIP POWERED BY HUB

- 8 September 2020, Foreign Financial Services Providers Update (*Alerts/Updates*)
- 6 April 2020, ASIC Publishes Final Guidance for Foreign Financial Service Providers (*Alerts/Updates*)
- 5 September 2019, Biometrics Replacing Passwords: Prospects and Concerns (*BlogPost*)
- 19 July 2019, A Future without Crypto Futures? (*BlogPost*)
- 11 July 2019, ASIC Changes Course on Proposals for Relief for Foreign Financial Services Providers (*Alerts/Updates*)
- 27 June 2019, "A Lot of Water to Flow Under the Bridge": Central Banks Around the World Provide Their Initial Response to Facebook's Libra (*BlogPost*)
- 17 June 2019, Banks Invest in Developing a Digital Blockchain Settlement System (*BlogPost*)
- 9 May 2019, ASX Takes First Steps in introducing its Blockchain-Based Replacement to CHESS (*BlogPost*)
- 3 May 2019, Bank of Canada and Monetary Authority of Singapore jointly publish report on the use of blockchain in making cross-border payments (*BlogPost*)
- 26 April 2019, International Cryptocurrency Regulation Top of the Agenda for the Japan G20 Summit (*BlogPost*)
- 4 April 2019, Regulators tighten the reins on robo advisory firms (*BlogPost*)
- 27 March 2019, Australian Government announces the establishment of the national blockchain roadmap (*BlogPost*)
- 26 February 2019, Senate Committee publishes report and recommendations on regulation of Australian buy now pay later industry (*BlogPost*)
- 15 February 2019, Royal Commission Report - Financial Advice Businesses (*Alerts/Updates*)
- 31 January 2019, Australian Buy Now Pay Later businesses discuss the utility of Open Banking Regime (*BlogPost*)
- 30 November 2018, ASIC publishes report on its review of the 'buy now, pay later' industry (*BlogPost*)
- 7 November 2018, Global AML Regulator Amends Its International Standards for Virtual Assets (*BlogPost*)
- 8 October 2018, ASIC enters into bilateral cross border cooperation agreement with US regulator (*BlogPost*)
- 25 September 2018, Offshore entities – ACCC Guidance on Open Banking Accreditation (*BlogPost*)
- 24 September 2018, Australian Council of Financial Regulators consults on changes to Stored-Value Facilities Regulation (*BlogPost*)

- 20 September 2018, ASIC acts on Initial Coin Offerings and crypto-asset funds (*BlogPost*)
- 20 August 2018, Australian Treasury Releases Draft Bill on Consumer Data Right (*BlogPost*)
- 11 July 2018, RBA: accessibility, security and resilience are key to the future of retail payment systems in Australia (*BlogPost*)
- 29 June 2018, Ethical Supply Chain and the Modern Slavery Act 2018 – Are You Ready? (*Alerts/Updates*)
- 15 May 2018, Federal Government to implement Open Banking regime in Australia (*BlogPost*)
- 7 May 2018, ASIC updates its guidance on treatment of ICO's (*BlogPost*)
- 3 May 2018, ASX releases consultation paper on its proposed blockchain-based replacement to CHES (*BlogPost*)
- 20 April 2018, AUSTRAC, ATO And ASIC Discuss Their Regulatory Views On ICO's (*BlogPost*)
- 1 November 2017, Australian Government releases proposal for new and improved sandbox (*BlogPost*)
- 18 October 2017, ASIC provides responses to industry feedback on its current and future approaches to RegTech (*BlogPost*)
- 28 September 2017, ASIC releases its guidance on ICOs (*BlogPost*)
- 25 September 2017, Australian Government seeks consultation on development and implementation of Digital Economy Strategy (*BlogPost*)
- 31 August 2017, Federal Government extends AML/CTF regulation to capture digital currency exchanges (*BlogPost*)
- 23 August 2017, APRA proposes reforms to the ADI Licencing Regime (*BlogPost*)

AREAS OF FOCUS

- Asset Management and Investment Funds
- Global Distribution
- Global Financial Services Regulation
- Hedge Funds
- Institutional Investors
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- Private Equity Funds

- Real Estate Funds

REPRESENTATIVE EXPERIENCE

- Advising an Australian bitcoin exchange on the establishment of a pooled cryptocurrency fund.
- Advising companies on the application of the Australian Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth).
- Advising superannuation fund trustees on APRA governance issues, tenders for outsourced service providers, regulatory reforms, conflict of interest issues, mergers and successor fund transfers and other regulatory requirements.
- Assisting a transactional payment facility provider with obtaining regulatory advice in multiple foreign jurisdictions.
- Assisting companies with the drafting of Codes of Conduct, Whistle-Blower Policies, Training Manuals, Anti-Bribery Policies and anti-corruption clauses in other commercial agreements.
- Assisting financial advisers and AFSL licensees respond to inquiries from ASIC.
- Assisting with wholesale and retail fund establishment including the preparation of constituent documents in accordance with ASIC guidance.
- Preparing Product Disclosure Statements for fund managers and ensuring that they comply with ASIC's disclosure benchmark requirements.