



## Julia Khomenko

### Senior Associate

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## OVERVIEW

Julia Khomenko is a corporate and transactional tax lawyer who advises on a broad range of corporate taxation issues. Her areas of focus include Australian tax issues associated with mergers and acquisitions, inbound and outbound investment, establishment of trusts and corporate and international tax.

## PROFESSIONAL BACKGROUND

Prior to joining the firm, Julia was a tax consultant within a mid sized chartered accounting firm, having previously worked within the Corporate Tax department of a top tier accounting firm and the specialist tax division of a listed financial services firm.

## PROFESSIONAL / CIVIC ACTIVITIES

- Member of the Law Society of New South Wales

## EDUCATION

- LL.M., University of Sydney, 2015 (*Tax*)
- LL.B., University of Sydney, 2008
- B.Com, University of Sydney, 2006

## ADMISSIONS

- Supreme Court of New South Wales

## THOUGHT LEADERSHIP POWERED BY HUB

- March 2021, Current Tax Developments for 2021 (*Webinar*)

## NEWS & EVENTS

- 03 February 2021, K&L Gates acts for Cluey Limited on IPO and ASX Listing (*Noteworthy Work*)

## AREAS OF FOCUS

- Corporate Tax

## REPRESENTATIVE EXPERIENCE

- Liaising with the Australian Taxation Office and assisting clients with unusual circumstances with the preparation of disclosures. This required analysis of complex overseas structures, as well as advice on the tax issues surrounding residency of companies and trusts and attribution of offshore income.
- Advising on tax issues associated with structuring of offshore investment, including tax residence issues and attribution of offshore income to Australian residents under the controlled foreign company and transferor trust rules.
- Tax due diligence for a horticultural business, including assessing historical compliance with tax obligations and any potential future exposures, and proposing strategies to assist with risk mitigation where relevant.
- Assisting with a restructure of a large farming business and developing a strategy to complete the relevant transactions in the most tax-efficient manner. This matter involved preparation of very substantial documentation to support the tax treatment of various steps involved in the transaction.
- Advising CalPERS (the largest public pension fund in the U.S.) along with consortium partners Queensland Investment Corporation (QIC), Australia's Future Fund, OMERS pension fund, and Global Infrastructure Partners in the successful bid to acquire a 50-year lease of the Port of Melbourne. This was a strategic investment for CalPERS and its first investment in Australian infrastructure.
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- Acting on behalf of a group of entities in the building and construction industry located in various States in relation to a tax audit and preparation of various submissions to the ATO in relation to the audit, including voluntary disclosures and remission of penalties requests.